

**FOR IMMEDIATE RELEASE**

**Oracle Financial Services Software Reports Q1 Fiscal Year 2026 Results**  
**Revenue for the Quarter at Rs. 1,852 Crore, up 6% YoY**  
**Net Income of Rs. 642 Crore, up 4% YoY**

**Mumbai, India**—July 23, 2025—Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority-owned subsidiary of Oracle, today announced results for the quarter ended June 30, 2025.

For the quarter ended June 30, 2025, on a consolidated basis and as compared to the same period in Fiscal Year 2025:

- Revenue was Rs. 1,852 Crore, up 6% YoY
- Operating income was Rs. 833 Crore, up 1% YoY
- Net income was Rs. 642 Crore, up 4% YoY
- Products business posted revenue of Rs. 1,674 Crore, up 5% YoY
- Services business posted revenue of Rs. 178 Crore, up 22% YoY

“Driven by strong cloud wins, our revenues grew 6% year-over-year, and 8% on a quarter-on-quarter basis,” said Makarand Padalkar, Managing Director and Chief Executive Officer, Oracle Financial Services Software. “We offer compelling solutions for financial institutions and see a robust pipeline for our product lines from both emerging and developed markets.”

“We have maintained consistency in the performance posting a healthy quarter,” said Avadhut Ketkar, Chief Financial Officer, Oracle Financial Services Software. “Our Remaining Performance Obligations as of June 30, 2025, are Rs. 6,327 Crore. The operating margin was 45% and net margin was 35% for the quarter. On a quarter-on-quarter basis, operating income grew by 10%. Our accounts receivables are healthy, with the Days of Sales Outstanding (DSO) of 62 days.”

## Business Highlights

- A prominent American insurance company has signed a deal for Oracle Financial Crime and Compliance Management Cloud Service to utilize artificial intelligence capabilities, increase efficiencies, and reduce compliance costs.
- A large US reinsurer company has chosen Oracle Financial Crime and Compliance Management to cater to its newly launched division combining different businesses.
- A multinational bank's Singapore subsidiary has extended its technology collaboration with Oracle by signing a deal for Oracle Banking Payments for its multi-country expansion.
- A leading bank from the US has signed a deal for analytical applications building on its existing relationship with Oracle.
- A bank with a long history of serving Maltese customers has further invested in Oracle Banking by subscribing to the cash management cloud service to streamline operations and enhance customer experience.
- A renowned financial services company from the US has signed a deal with Oracle for analytical applications continuing their investment in Oracle products.
- One of the fastest growing banks in the Middle East has extended its relationship with Oracle by signing a deal for balance sheet planning and profitability management products to improve their budget planning and reporting capabilities.
- A distinguished Japanese bank has extended its collaboration with Oracle by signing a deal for core banking software.
- An American bank has signed a deal with Oracle to implement analytical applications.
- The First MicroFinance Bank-Afghanistan, an institution of the Aga Khan Agency for MicroFinance with operations in more than 15 countries, began its operations in Afghanistan in 2004 and provides diversified financial services ranging from Islamic financing to all other banking services for over two decades. The bank has extended its technology collaboration with Oracle by selecting branch servicing, originations, collections, corporate lending, digital banking, and analytical applications from Oracle Banking suite. The deal will also support the bank in implementation of its digital transformation strategy.
- A Mexican financial services company has signed a deal with Oracle to implement branch servicing, core banking, and analytical applications.
- An Indian bank, CSB Bank has gone live on Oracle payments, digital experience, and virtual account management.
- An established Taiwanese bank has extended its relationship with Oracle for branch servicing, payments, core banking, corporate credit, and corporate lending from Oracle Banking suite for expanding their overseas business by setting up new branches.
- A Nigeria-headquartered financial services company has collaborated with Oracle to implement branch servicing, digital banking, corporate credit, payments, trade finance, treasury management, and core banking applications from the Oracle Banking Suite.

- Jana Small Finance Bank, one of the top small finance banks in India, deepens its strategic collaboration with Oracle to power its digital banking vision. The bank is currently operating on Oracle's Flexcube Core Banking system and has taken a decisive step in its digital transformation journey by expanding its long-standing association with Oracle. The bank has signed a comprehensive agreement to implement Oracle's next generation banking suite, covering digital banking, payments, trade finance, and core banking platforms.
- A well-known bank in the UAE has added to its existing Oracle banking applications portfolio by signing a deal for pure Islamic trade finance, corporate lending, and core banking applications amongst other products.
- A Zimbabwe-based full-service bank has continued investing in Oracle with a deal for core banking software.
- An established bank from the Czech Republic has added to its investments in Oracle Banking software with a deal for corporate lending, liquidity management, pricing, and billing, as well as core banking software.
- Vietnam Technological and Commercial Joint Stock Bank (Techcom Bank) provides retail, SMB, and corporate banking services. The bank has signed a deal with Oracle to implement analytical applications to comply with IFRS 9.
- A top three telecom provider in Nigeria, Airtel Networks Limited has signed a deal to extend its collaboration with Oracle by choosing to implement branch, payments, treasury, and core banking software from Oracle's Banking suite.
- An innovative bank from India has furthered its relationship with Oracle by agreeing to acquire payments, pricing, billing, and core banking applications to make banking services effortless and available to the public.
- An acclaimed Nigerian bank went live on branch servicing, payments, treasury, and trade finance applications from Oracle Banking.
- An Estonian bank strengthened its collaboration with Oracle by adopting payments, trade finance, treasury management, core banking, corporate credit, and corporate lending software from the Oracle Banking suite.
- An acclaimed Vietnamese bank has chosen to enhance its portfolio of Oracle banking applications by adopting payments, trade finance, treasury management, core banking, and corporate credit and lending software.
- A prominent Cambodian bank has chosen to implement branch servicing, corporate credit, payments, treasury management, and core banking applications from Oracle Banking suite.

| ORACLE FINANCIAL SERVICES SOFTWARE GROUP  |                   |                  |                  |                  |                        |
|-------------------------------------------|-------------------|------------------|------------------|------------------|------------------------|
| Q1 FY 2025-26 : FINANCIAL RESULTS         |                   |                  |                  |                  |                        |
| CONSOLIDATED STATEMENTS OF OPERATIONS     |                   |                  |                  |                  |                        |
| (In INR Million, except per share data)   |                   |                  |                  |                  |                        |
| Particulars                               | Three Month Ended |                  |                  |                  | %                      |
|                                           | June 30,<br>2025  | % of<br>Revenues | June 30,<br>2024 | % of<br>Revenues | Increase<br>(Decrease) |
| <b>REVENUES</b>                           |                   |                  |                  |                  |                        |
| Products                                  | 16,743            | 90%              | 15,951           | 92%              | 5%                     |
| Services                                  | 1,779             | 10%              | 1,463            | 8%               | 22%                    |
| <b>Total Revenues</b>                     | <b>18,522</b>     | <b>100%</b>      | <b>17,414</b>    | <b>100%</b>      | 6%                     |
| <b>SEGMENT RESULTS</b>                    |                   |                  |                  |                  |                        |
| Products                                  | 8,259             | 49%              | 8,518            | 53%              | (3%)                   |
| Services                                  | 542               | 30%              | 385              | 26%              | 41%                    |
| <b>Total</b>                              | <b>8,801</b>      | <b>48%</b>       | <b>8,903</b>     | <b>51%</b>       | (1%)                   |
| Unallocable expenses                      | (472)             | (3%)             | (654)            | (4%)             | (28%)                  |
| <b>OPERATING INCOME</b>                   | <b>8,329</b>      | <b>45%</b>       | <b>8,249</b>     | <b>47%</b>       | 1%                     |
| Interest and other income, net            | 725               | 4%               | 480              | 3%               | 51%                    |
| <b>INCOME BEFORE PROVISION OF TAXES</b>   | <b>9,054</b>      | <b>49%</b>       | <b>8,729</b>     | <b>50%</b>       | 4%                     |
| Provision for taxes                       | 2,635             | 14%              | 2,562            | 15%              | 3%                     |
| <b>NET INCOME</b>                         | <b>6,419</b>      | <b>35%</b>       | <b>6,167</b>     | <b>35%</b>       | 4%                     |
| Earnings per share of Rs 5/- each (in Rs) |                   |                  |                  |                  |                        |
| Basic                                     | 73.88             |                  | 71.13            |                  | 4%                     |
| Diluted                                   | 73.52             |                  | 70.69            |                  | 4%                     |

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|-------------------------------------------|-------------------|------------------|-------------------|------------------|------------------------|
| Q1 FY 2025-26 : FINANCIAL RESULTS         |                   |                  |                   |                  |                        |
| CONSOLIDATED STATEMENTS OF OPERATIONS     |                   |                  |                   |                  |                        |
| (In INR Million, except per share data)   |                   |                  |                   |                  |                        |
| Particulars                               | Three Month Ended |                  |                   |                  | %                      |
|                                           | June 30,<br>2025  | % of<br>Revenues | March 31,<br>2025 | % of<br>Revenues | Increase<br>(Decrease) |
| <b>REVENUES</b>                           |                   |                  |                   |                  |                        |
| Products                                  | 16,743            | 90%              | 15,407            | 90%              | 9%                     |
| Services                                  | 1,779             | 10%              | 1,756             | 10%              | 1%                     |
| <b>Total Revenues</b>                     | <b>18,522</b>     | <b>100%</b>      | <b>17,163</b>     | <b>100%</b>      | 8%                     |
| <b>SEGMENT RESULTS</b>                    |                   |                  |                   |                  |                        |
| Products                                  | 8,259             | 49%              | 7,321             | 48%              | 13%                    |
| Services                                  | 542               | 30%              | 567               | 32%              | (4%)                   |
| <b>Total</b>                              | <b>8,801</b>      | <b>48%</b>       | <b>7,888</b>      | <b>46%</b>       | 12%                    |
| Unallocable expenses                      | (472)             | (3%)             | (317)             | (2%)             | 49%                    |
| <b>OPERATING INCOME</b>                   | <b>8,329</b>      | <b>45%</b>       | <b>7,571</b>      | <b>44%</b>       | 10%                    |
| Interest and other income, net            | 725               | 4%               | 819               | 5%               | (11%)                  |
| <b>INCOME BEFORE PROVISION OF TAXES</b>   | <b>9,054</b>      | <b>49%</b>       | <b>8,390</b>      | <b>49%</b>       | 8%                     |
| Provision for taxes                       | 2,635             | 14%              | 1,951             | 11%              | 35%                    |
| <b>NET INCOME</b>                         | <b>6,419</b>      | <b>35%</b>       | <b>6,439</b>      | <b>38%</b>       | (0%)                   |
| Earnings per share of Rs 5/- each (in Rs) |                   |                  |                   |                  |                        |
| Basic                                     | 73.88             |                  | 74.15             |                  | (0%)                   |
| Diluted                                   | 73.52             |                  | 73.76             |                  | (0%)                   |

| ORACLE FINANCIAL SERVICES SOFTWARE GROUP     |            |       |       |       |           |            |
|----------------------------------------------|------------|-------|-------|-------|-----------|------------|
| SUPPLEMENTAL OPERATING METRICS               |            |       |       |       |           |            |
|                                              | FY 2024-25 |       |       |       |           | FY 2025-26 |
|                                              | Q1         | Q2    | Q3    | Q4    | Full Year | Q1         |
| <b><u>Geographic breakup of Revenues</u></b> |            |       |       |       |           |            |
| <b>Products Business</b>                     |            |       |       |       |           |            |
| India                                        | 10%        | 10%   | 10%   | 10%   | 10%       | 11%        |
| Outside India                                |            |       |       |       |           |            |
| Americas                                     |            |       |       |       |           |            |
| United States of America                     | 21%        | 22%   | 23%   | 25%   | 23%       | 25%        |
| Rest of America                              | 9%         | 14%   | 10%   | 9%    | 10%       | 10%        |
| Europe                                       | 13%        | 14%   | 15%   | 16%   | 14%       | 13%        |
| Asia Pacific                                 | 24%        | 20%   | 19%   | 19%   | 21%       | 21%        |
| Middle East and Africa                       | 23%        | 20%   | 23%   | 21%   | 22%       | 20%        |
| <b>Services Business</b>                     |            |       |       |       |           |            |
| India                                        | 1%         | 1%    | 1%    | 1%    | 1%        | 1%         |
| Outside India                                |            |       |       |       |           |            |
| Americas                                     |            |       |       |       |           |            |
| United States of America                     | 68%        | 67%   | 66%   | 67%   | 67%       | 67%        |
| Rest of America                              | 0%         | 0%    | 0%    | 0%    | 0%        | 0%         |
| Europe                                       | 15%        | 17%   | 18%   | 17%   | 17%       | 17%        |
| Asia Pacific                                 | 10%        | 10%   | 10%   | 10%   | 10%       | 11%        |
| Middle East and Africa                       | 6%         | 5%    | 5%    | 5%    | 5%        | 4%         |
| <b>Total Company</b>                         |            |       |       |       |           |            |
| India                                        | 9%         | 9%    | 9%    | 9%    | 9%        | 10%        |
| Outside India                                |            |       |       |       |           |            |
| Americas                                     |            |       |       |       |           |            |
| United States of America                     | 25%        | 26%   | 27%   | 29%   | 27%       | 29%        |
| Rest of America                              | 9%         | 13%   | 9%    | 9%    | 9%        | 9%         |
| Europe                                       | 13%        | 14%   | 16%   | 16%   | 15%       | 13%        |
| Asia Pacific                                 | 23%        | 19%   | 18%   | 18%   | 20%       | 20%        |
| Middle East and Africa                       | 21%        | 19%   | 21%   | 19%   | 20%       | 19%        |
| <b><u>Revenue Analysis by Type</u></b>       |            |       |       |       |           |            |
| <b>Products Business</b>                     |            |       |       |       |           |            |
| License & Cloud Fees                         | 17%        | 12%   | 18%   | 14%   | 16%       | 16%        |
| Maintenance Fees                             | 33%        | 34%   | 34%   | 32%   | 33%       | 33%        |
| Consulting fees                              |            |       |       |       |           |            |
| Fixed Price                                  | 34%        | 37%   | 33%   | 39%   | 36%       | 36%        |
| Time & Material Basis                        | 16%        | 17%   | 15%   | 15%   | 15%       | 15%        |
| <b>Services Business</b>                     |            |       |       |       |           |            |
| Fixed Price                                  | 78%        | 81%   | 81%   | 81%   | 80%       | 79%        |
| Time & Material Basis                        | 22%        | 19%   | 19%   | 19%   | 20%       | 21%        |
| <b><u>Trade Receivables</u></b>              |            |       |       |       |           |            |
| 0-180 days                                   | 93%        | 92%   | 95%   | 96%   | 96%       | 93%        |
| More than 180 days                           | 7%         | 8%    | 5%    | 4%    | 4%        | 7%         |
| DSO (Days)                                   | 63         | 64    | 66    | 58    | 58        | 62         |
| <b><u>Attrition Rate (TTM)</u></b>           | 10%        | 10%   | 11%   | 10%   | 10%       | 10%        |
| <b><u>Employee Count</u></b>                 |            |       |       |       |           |            |
| Products Business                            | 7,340      | 7,482 | 7,490 | 7,497 | 7,497     | 7,655      |
| Services Business                            | 1,225      | 1,252 | 1,235 | 1,251 | 1,251     | 1,305      |
| Corporate                                    | 146        | 144   | 143   | 139   | 139       | 120        |
| Total                                        | 8,711      | 8,878 | 8,868 | 8,887 | 8,887     | 9,080      |



### **About Oracle Financial Services Software Limited**

Oracle Financial Services Software Limited (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. For more information, visit [www.oracle.com/financialservices](http://www.oracle.com/financialservices).

### **About Oracle**

Oracle offers integrated suites of applications plus secure, autonomous infrastructure in the Oracle Cloud. For more information about Oracle (NYSE: ORCL), please visit us at [www.oracle.com](http://www.oracle.com).

### **Trademarks**

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“Safe Harbor” Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results and could cause actual results to differ materially. All information set forth in this release is current as of July 23, 2025. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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