

Improve financial outcomes using insights and automation

Health system leaders identify their top challenges across the revenue cycle as revenue generation with all-time low margins, increasing denial rates, and a worsening workforce market. As a result, there is a growing demand for AI-driven, robotic process automation and automated coding solutions to help organizations navigate workforce shortages and achieve financial stability.

Oracle Health Patient Accounting (formerly Oracle Health RevElate Patient Accounting) helps optimize financial outcomes through intelligent automation and extensibility and by connecting data to help minimize workflow redundancies and rework. Oracle Health Patient Accounting offers automated, exception-based workflows to bill and track reimbursement for patient services provided across the healthcare continuum.

Modernize financial operations interactions

Oracle Health Patient Accounting leverages end-to-end integration—from registration to clinical care—to optimize staff workloads by helping reduce manual tasks and data entry. Using embedded editing capabilities, our solution empowers you to expedite pre-claim editing against a broad network of industry content to help assess claim readiness, limit re-work, and reduce the days not final billed (DNFB).

We understand protecting your data is of utmost importance. Our solution is powered by Oracle Cloud Infrastructure (OCI), which provides the same enterprise-grade security used to protect the most sensitive data at some of the largest and most sophisticated business, national defense agencies and governments around the world.

“The more efficient we can make health care, the better we can focus our resources on serving our patients every day. We believe Oracle Health Patient Accounting is an important step in that goal.”

Lynda Gorken
Vice President for Patient Financial Services
BayCare Health System

Limit expense with intelligent automation for repetitive tasks

Access to actionable insights is crucial for navigating complex healthcare finance, forecasting financial outcomes, and sustaining the financial health of an organization. Oracle Health Patient Accounting enables you to leverage AI-driven automation to help reduce time and cost to collect and drive financial excellence and operational efficiencies. Our modern enterprise analytics capabilities help you manage and optimize revenue cycle operations by providing actionable insights to immediately identify opportunities for improvement.

Oracle Health Patient Accounting supports you further in driving efficiencies by embedding payer content, contracts, and clinical insights directly within workflows, helping reduce friction and improve your cost to collect. Advanced analytics enable you to capitalize on strategic insights, empowering you to continually optimize financial and operational performance.

We also enable automated remittance posting with multi-tiered matching that identifies the correct receivables for posting, helping minimize the volume of unidentified payments, streamline complex payment terms, and drive collection efficiencies.

IDN customers reported **7.5** DNFB days, **36.5** gross days in A/R, and a **98.0%** clean claim rate.¹

Optimize revenue through clinically driven charge transformation

We understand accurate, timely, and automated billing processes are key to optimizing operational profitability. Oracle Health Patient Accounting helps enable you maximize revenue, enhance claim accuracy, and avoid denials by seamlessly integrating clinical documentation with financial operations to support accurate charging and reimbursement.

With Oracle Health Patient Accounting, you can automate your routine appeals, surface avoidable denials, and help improve cash and yield by leveraging a comprehensive denial management workflow that enables you to identify and report on root cause for trending and corrective action.

Our solution empowers you to transform beyond conventional revenue cycle management by seamlessly integrating clinical aspects into financial workflows, providing a holistic approach supported by native automation capabilities to help drive efficient business office processes and optimal financial outcomes.

Enhance yield by facilitating accurate and complete reimbursement

In an increasingly demanding environment, Oracle Health Patient Accounting also supports you in efficiently managing payer contracts by enabling provider networks to effectively monitor contract performance and track variances in expected reimbursement to help accurately forecast cash.

Our native contract management capabilities enable you to calculate net receivables as soon as the charges post, detailing expected reimbursement and patient responsibility and using continual re-pricing as factors change, helping you improve yield by confirming accurate reimbursement and identifying variances.

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