ORACLE

Oracle Financial Services Software Limited

Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400 063
India

phone +91 22 6718 3000
fax +91 22 6718 3001
oracle.com/financialservices

August 11, 2017

To,	To,
Asst. Vice President Listing & Compliance **National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex Bandra (East) Mumbai 400 051	Asst. General Manager Listing & Compliance **BSE Ltd.** 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
Scrip Code – OFSS	**Scrip Code – 532466**

Sub: Decisions taken at the Board Meeting held today

The Board of Directors of the Company at its meeting held today, *inter alia,* approved unaudited standalone and consolidated Ind AS financial results for the quarter ended June 30, 2017.

We enclose herewith the following:

1. The unaudited standalone and consolidated Ind AS financial results of the Company for the quarter ended June 30, 2017, along with the Limited Review Report thereon issued by M/s. S. R. Batliboi & Associates LLP, Statutory Auditors of the Company; and

2. A press release.

The meeting started at 19:30 hours (IST) and was concluded at 20:00 hours (IST).

This is for your reference and records.

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,
For Oracle Financial Services Software Limited

O. Banerjee

Onkarnath Banerjee
Company Secretary & Compliance Officer

Encl: as above

Registered Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai, Maharashtra 400 063, India
CIN: L72200MH1989PLC053666

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
CIN: L72200MH1989PLC053666
Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited Standalone Financial Results for the Three Month Period Ended June 30, 2017

PART I

(₹ in million, except share and per share data)

	Particulars	Three month period ended			Year ended
		June 30, 2017 Unaudited	March 31, 2017 Audited (*)	June 30, 2016 Unaudited	March 31, 2017 Audited
1	**INCOME**				
	(a) Revenue from operations	10,236.39	8,647.13	10,103.18	37,363.12
	(b) Other income, net	180.12	180.00	473.69	1,636.59
	Total income	**10,416.51**	**8,827.13**	**10,576.87**	**38,999.71**
2	**EXPENSES**				
	(a) Employee costs	4,648.46	4,301.77	4,768.44	18,108.63
	(b) Travel related expenses	487.95	502.59	518.92	2,048.80
	(c) Professional fees	438.95	472.50	485.72	1,850.38
	(d) Other expenses	452.83	600.96	369.84	1,660.57
	(e) Depreciation and amortisation	151.55	155.52	183.24	667.99
	Total expenses	**6,179.74**	**6,033.34**	**6,326.16**	**24,336.37**
3	**Profit before exceptional item and tax**	**4,236.77**	**2,793.79**	**4,250.71**	**14,663.34**
4	Exceptional item [Refer Note 7]	-	882.81	-	2,162.59
5	**Profit before tax**	**4,236.77**	**3,676.60**	**4,250.71**	**16,825.93**
6	Tax expenses				
	(a) Current tax	1,281.92	652.02	1,329.61	4,383.88
	(b) Deferred tax	1.20	108.91	(34.66)	(438.92)
	Total tax expenses	**1,283.12**	**760.93**	**1,294.95**	**3,944.96**
7	**Net profit for the period**	**2,953.65**	**2,915.67**	**2,955.76**	**12,880.97**
8	Other Comprehensive Income				
	(a) Items that will not be reclassified subsequently to profit or loss				
	(i) Acturial (loss) gain on gratuity fund	(5.83)	34.39	(13.80)	(48.38)
	(ii) Deferred tax	2.02	(11.90)	4.78	16.74
	(b) Items that will be reclassified subsequently to profit or loss				
	(i) Exchange differences on translation of foreign operations	6.41	134.71	(58.87)	44.62
	Total other comprehensive income for the period, net of tax	**2.60**	**157.20**	**(67.89)**	**12.98**
9	**Total Comprehensive Income for the period**	**2,956.25**	**3,072.87**	**2,887.87**	**12,893.95**
10	Paid up equity share capital (face value ₹ 5 each, fully paid)	426.46	425.53	424.54	425.53
11	Reserve excluding Revaluation Reserves as per balance sheet				26,307.51
12	Earnings per share (face value ₹ 5 each, fully paid)				
	(a) Basic (in ₹)	34.64	34.27	34.82	151.57
	(b) Diluted (in ₹)	34.51	34.14	34.73	151.06

See accompanying note to the financial results

(*) Refer note 3

Notes to financial results :

1 The above unaudited standalone financial results for the three month period ended June 30, 2017 have been approved by the Board of Directors of the Company at its meeting held on August 11, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the three month period ended June 30, 2017. There are no qualifications in the Limited Review Report issued by the Auditors.

2 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The figures for the three month period ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and unaudited published year-to-date figures up to December 31, 2016, being the end of the third quarter of the financial year, which were subjected to limited review.

4 During the three month period ended June 30, 2017, the Company allotted 185,994 equity shares of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.

5 **Particulars of other income, net**

(₹ in millions)

Particulars	Three month period ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	Unaudited	Audited (*)	Unaudited	Audited
Finance income	160.83	343.26	402.26	1,420.83
Exchange (loss) / gain, net	(0.83)	(189.23)	46.22	(157.41)
Miscellaneous income, net **	20.12	25.97	25.21	373.17
Total	**180.12**	**180.00**	**473.69**	**1,636.59**

(*) Refer note 3

** Miscellaneous income for the year ended March 31, 2017 includes ₹ 245.04 million against liability written-back towards amount due to it's wholly owned subsidiary Oracle Financial Services Software, Inc.

6 Reporting segmentwise revenue, results and capital employed

(₹ in millions)

Particulars	Three month period ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	Unaudited	Audited (*)	Unaudited	Audited
(a) Segment revenue				
Product licenses and related activities	8,928.49	7,294.90	8,554.11	31,678.70
IT solutions and consulting services	1,307.90	1,352.23	1,549.07	5,684.42
	10,236.39	**8,647.13**	**10,103.18**	**37,363.12**
(b) Segment results				
Product licenses and related activities [Refer Note 7(a)]	4,325.94	2,861.79	3,772.79	12,666.81
IT solutions and consulting services	90.31	170.94	186.43	721.94
	4,416.25	**3,032.73**	**3,959.22**	**13,388.75**
Finance Income	160.83	343.26	402.26	1,420.83
Other un-allocable income (expenses), net	(340.31)	(582.20)	(110.77)	(774.49)
Exceptional item [Refer note 7(b)]	-	882.81	-	2,790.84
Profit before taxes	**4,236.77**	**3,676.60**	**4,250.71**	**16,825.93**
(c) Segment assets				
Product licenses and related activities	14,402.73	9,054.47	12,904.05	9,054.47
IT solutions and consulting services	2,584.64	1,973.51	2,742.88	1,973.51
Unallocable	21,631.03	39,995.22	36,543.78	39,995.22
	38,618.40	**51,023.20**	**52,190.71**	**51,023.20**
(d) Segment liabilities				
Product licenses and related activities	6,538.04	5,300.61	7,259.41	5,300.61
IT solutions and consulting services	1,180.62	1,005.66	1,409.66	1,005.66
Unallocable	702.68	17,957.73	795.38	17,957.73
	8,421.34	**24,264.00**	**9,464.45**	**24,264.00**

(*) Refer note 3

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

7 (a) During the year ended March 31, 2017, the Company has recorded a charge under the Products segment of ₹ 628.25 million on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

(b) During the three month period ended March 31, 2017, the Company has received dividend of ₹ 175.30 million, ₹ 333.50 million and ₹ 374.01 million from it's wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively.

During the year ended March 31, 2017, the Company has received dividend of ₹ 1,146.73 million, ₹ 1,270.10 million and ₹ 374.01 million from it's wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the three month period ended and year ended March 31, 2017 include applicable tax credits on this dividend income.

8 The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Oracle Financial Services Software Limited Mumbai

Mumbai, India
August 11, 2017

Chaitanya Kamat
Managing Director & Chief Executive Officer

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report - Standalone Financial Results

Review Report to
The Board of Directors of Oracle Financial Services Software Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended June 30, 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and in accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

AMajmudar

per Amit Majmudar
Partner
Membership No.: 36656
Mumbai, India
August 11, 2017

S.R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

Oracle Financial Services Software Limited

Registered Office · Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
CIN: L72200MH1989PLC053666
Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited Consolidated Financial Results for the Three Month Period Ended June 30, 2017

PART I

(₹ in millions, except share and per share data)

	Particulars	Three month period ended			Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		Unaudited	Audited *	Unaudited	Audited
1	**INCOME**				
	(a) Revenue from operations	12,037.57	10,518.08	11,771.34	44,265.33
	(b) Other income, net	168.17	100.33	535.14	1,563.69
	Total income	**12,205.74**	**10,618.41**	**12,306.48**	**45,829.02**
2	**EXPENSES**				
	(a) Employee benefit expenses	5,327.42	4,947.72	5,495.34	20,702.67
	(b) Travel related expenses	541.20	565.65	605.48	2,354.24
	(c) Professional fees	384.78	421.24	437.62	1,652.98
	(d) Other operating expenses	533.59	820.18	481.16	2,216.46
	(e) Depreciation and amortisation	163.44	163.87	191.81	701.92
	Total Expenses	**6,950.43**	**6,918.66**	**7,211.41**	**27,628.27**
3	**Profit before Share of (loss) of an associate, exceptional item and tax**	**5,255.31**	**3,699.75**	**5,095.07**	**18,200.75**
4	Share in (loss) of associate	-	-	(1.61)	(2.72)
5	**Profit before exceptional item and tax**	**5,255.31**	**3,699.75**	**5,093.46**	**18,198.03**
6	Exceptional item [Refer note 7]	-	-	-	(628.25)
7	**Profit before tax**	**5,255.31**	**3,699.75**	**5,093.46**	**17,569.78**
8	Tax expenses				
	(a) Current tax	1,538.55	1,269.11	1,700.11	6,078.91
	(b) Deferred tax	20.28	150.60	(68.88)	(362.98)
	Total tax expenses	**1,558.83**	**1,419.71**	**1,631.23**	**5,715.93**
9	**Net profit for the period**	**3,696.48**	**2,280.04**	**3,462.23**	**11,853.85**
10	**Other Comprehensive Income**				
	(a) Items that will not be reclassified to profit and loss				
	(i) Actuarial (loss) gain on gratuity fund	(5.83)	34.27	(13.80)	(48.50)
	(ii) Deferred tax	2.02	(11.86)	4.78	16.79
	(b) Items that will be reclassified subsequently to profit and loss				
	(i) Exchange differences on translation of foreign operations	114.61	(100.95)	136.08	(176.45)
	Total other comprehensive income for the period, net of tax	**110.80**	**(78.54)**	**127.06**	**(208.16)**
11	**Total comprehensive income for the period**	**3,807.28**	**2,201.50**	**3,589.29**	**11,645.69**
12	Paid up equity share capital (face value ₹ 5 each, fully paid)	425.73	424.70	423.71	424.70
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				32,195.00
14	Earnings per share (face value ₹ 5 each, fully paid)				
	(a) Basic (in ₹)	43.43	26.85	40.79	139.76
	(b) Diluted (in ₹)	43.27	26.75	40.68	139.29
	See accompanying note to the financial results				

(*) Refer note 3

Oracle Financial Services Software Limited Mumbai *

Notes to financial results :

1 The above unaudited consolidated financial results for the three month period ended June 30, 2017 have been approved by the Board of Directors of the Company at its meeting held on August 11, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three month period ended June 30, 2017. There are no qualifications in the Limited Review Report issued by the Auditors.

2 Oracle Financial Services Software Limited (the 'Company' or the 'Group') adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The figures for the three month period ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and unaudited year-to-date figures up to December 31, 2016, being the end of the third quarter of the financial year, which were subjected to limited review.

4 During the three month period ended June 30, 2017, the Company allotted 185,994 equity shares, of face value of ₹.5/- each, on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.

5 **Particulars of other income, net**

(₹ in millions)

Particulars	Three month period ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	Unaudited	Audited *	Unaudited	Audited
Finance income	178.53	359.33	415.05	1,491.16
Exchange (loss) gain, net	(67.67)	(338.50)	55.10	(221.35)
Miscellaneous income, net	57.31	79.50	64.99	293.88
Total	168.17	100.33	535.14	1,563.69

6 **Reporting segmentwise revenue, results, assets and liabilities**

(₹ in millions)

Particulars	Three month period ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	Unaudited	Audited *	Unaudited	Audited
(a) Segment revenue				
Product licenses and related activities	10,524.75	8,912.30	9,982.02	37,613.50
IT solutions and consulting services	1,229.40	1,308.37	1,497.36	5,437.54
Business process outsourcing services	283.42	297.41	291.96	1,214.29
	12,037.57	10,518.08	11,771.34	44,265.33
(b) Segment results				
Product licenses and related activities [Refer note 7]	5,335.82	3,911.98	4,540.03	16,285.90
IT solutions and consulting services	87.76	178.75	189.89	682.16
Business process outsourcing services	90.90	88.21	89.19	415.25
	5,514.48	4,178.94	4,819.11	17,383.31
Finance income	178.53	359.33	415.05	1,491.16
Other un-allocable income (expenses), net	(437.70)	(838.52)	(140.70)	(1,304.69)
Profit before tax	5,255.31	3,699.75	5,093.46	17,569.78
(c) Segment assets				
Product licenses and related activities	21,054.10	17,710.60	19,164.19	17,710.60
IT solutions and consulting services	2,222.42	2,684.22	2,778.11	2,684.22
Business process outsourcing services	406.82	687.12	318.08	687.12
Unallocable	25,187.41	39,126.42	40,256.98	39,126.42
	48,870.75	60,208.36	62,517.36	60,208.36
(d) Segment liabilities				
Product licenses and related activities	8,185.36	7,076.01	8,477.19	7,076.01
IT solutions and consulting services	988.58	804.02	1,059.01	804.02
Business process outsourcing services	127.97	109.02	140.20	109.02
Unallocable	2,561.98	19,573.45	2,247.07	19,573.45
	11,863.89	27,562.50	11,923.47	27,562.50

(*) Refer note 3

Oracle Financial Services Software Limited Mumbai

Notes on segment information:
Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:
Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

7 During the year ended March 31, 2017, the Company has recorded a charge under the "Product licenses and related activities" segment of ₹ 628.25 millions on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government.The same has been disclosed as an exceptional item.

8 **Unaudited standalone results for the three month period ended June 30, 2017**

(₹ in millions, except per share data)

Particulars	Three month period ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	Unaudited	Audited *	Unaudited	Audited
Revenue from operations	**10,236.39**	**8,647.13**	**10,103.18**	**37,363.12**
Net profit after tax for the period	**2,953.65**	**2,915.67**	**2,955.76**	**12,880.97**
Earnings per share (face value ₹ 5 each, fully paid)				
Basic (in ₹)	34.64	34.27	34.82	151.57
Diluted (in ₹)	34.51	34.14	34.73	151.06

(*) Refer note 3

9 The above results are also available on Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
August 11, 2017

Chaitanya Kamat
Managing Director & Chief Executive Officer

Oracle Financial Services Software Limited
Mumbai

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report - Consolidated Financial Results

Review Report to
The Board of Directors of Oracle Financial Services Software Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oracle Financial Services Software Limited (the 'Company'), its subsidiaries and an associate company for the quarter ended June 30, 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and in accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

A Majmudar

per Amit Majmudar
Partner
Membership No.: 36656

S.R. BATLIBOI & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

Mumbai, India
August 11, 2017

ORACLE

FOR IMMEDIATE RELEASE

Oracle Financial Services Software Reports Q1 Fiscal Year 2018 Net Income of Rs. 370 Crore up 7% Year-over-Year
Revenue for the Quarter at Rs. 1204 Crore up 2% Year-over-Year

Mumbai, India, August 11, 2017: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced results for the quarter ended June 30, 2017. Net income was Rs. 370 Crore, up 7% compared to the quarter ended June 30, 2016 and up 62% compared the quarter ended March 31, 2017. Consolidated revenue for the quarter was Rs. 1204 Crore, up 2% compared to quarter ended June 30, 2016 and up 14% over the quarter ended March 31, 2017. The operating income for the quarter was Rs. 509 Crore, up 12% compared to quarter ended June 30, 2016 and up 41% over the quarter ended March 31, 2017.

The product business posted revenue of Rs. 1053 Crore up 5% year-over-year and the operating margins for the quarter was 51%. The professional services business posted revenue of Rs. 123 Crore down 18% Year-over-year and the operating margins was 7%.

Chet Kamat, Managing Director and CEO of Oracle Financial Services, said, "We posted a healthy quarter with license revenue for the quarter clocking 12% growth year-over-year and 47% growth quarter-over-quarter. We maintained a strong winning momentum to sign deals across all our product lines across the globe. Our product capability offers customers multiple deployment choices thereby giving them the competitive edge."

Makarand Padalkar, Chief Financial Officer for Oracle Financial Services Software, said "Overall operating performance for the quarter was strong. The operating margins stood at 42% up 3.5 percentage points as compared to same quarter last year. All other operating parameters continue to be healthy".

Business Highlights

- The Company signed new license deals of $20 million for the quarter.
- Newly signed customers for the quarter are deploying Oracle Financial Services applications for their business in Japan, US, New Zealand, Nigeria, South Africa, China, El Salvador, Ethiopia, Gibraltar, India, Kenya, Malaysia and Mauritius.

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- 27 customers went live on Oracle Financial Services software during the quarter.

- An agricultural bank in El Salvador has signed a new deal to utilize Oracle Financial Services Analytics Applications

- Gibraltar International Bank Ltd (GIB) established in 2015 is one of the few native retail banks in Gibraltar. After an extensive selection process GIB has chosen to deploy Oracle FLEXCUBE Universal Banking Solution and Oracle Banking Digital Experience in Oracle's Managed Private cloud. With the Oracle Cloud based digital banking solution, platform and services, GIB is positioned to transform to a customer-centric, business process-driven banking, providing its clientele with a unique, highly secure and connected digital experience.

- A Mauritius bank has chosen to implement Oracle Financial Services Analytics Applications.

- A top commercial bank in Pakistan has chosen to extend its relationship with Oracle by signing a new agreement to implement Oracle Financial Services Analytics Applications

- A Kenyan commercial bank has chosen to utilize Oracle Financial Services Analytics Applications.

- A Malaysian Exempt Finance Company (NBFC) has chosen to implement Oracle Financial Services Analytics Applications

- A leading Commercial and International bank from Ethiopia, Wegagen Bank S.C has chosen to implement Oracle Banking Digital Experience paired with Oracle FLEXCUBE Universal Banking across branches located in Addis Ababa and regional Ethiopian towns.

- The first Nordic bank in Shanghai, Swedbank has chosen to extend its relationship with Oracle by signing a new deal Oracle FLEXCUBE Universal banking to service Nordic, Baltic and Chinese corporate clients with full lending and deposit-taking services as well as trade finance, treasury and payment services

ORACLE FINANCIAL SERVICES SOFTWARE GROUP

Q1 FY 2017-18 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)

Particulars	Three Months Ended				% Increase (Decrease)
	Jun 30, 2017	% of Revenues	Jun 30, 2016	% of Revenues	
REVENUES					
Products	10,525	87%	9,982	85%	5%
Services	1,229	10%	1,497	13%	(18%)
BPO - Services	284	2%	292	2%	(3%)
Total Revenues	**12,038**	**100%**	**11,771**	**100%**	2%
SEGMENT RESULTS					
Products	5,336	51%	4,540	45%	18%
Services	88	7%	190	13%	(54%)
BPO - Services	91	32%	89	31%	2%
Total	**5,515**	**46%**	**4,819**	**41%**	14%
Unallocable expenses	(428)	(4%)	(259)	(2%)	65%
OPERATING INCOME	**5,087**	**42%**	**4,560**	**39%**	12%
Interest and other income, net	168	1%	533	5%	(68%)
INCOME BEFORE PROVISION OF TAXES	**5,255**	**45%**	**5,093**	**43%**	3%
Provision for taxes	1,559	13%	1,631	14%	(4%)
NET INCOME	**3,696**	**31%**	**3,462**	**29%**	7%
Earnings per share of Rs 5/- each (in Rs)					
Basic	43.43		40.79		6%
Diluted	43.27		40.68		6%

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CONSOLIDATED STATEMENTS OF OPERATIONS
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Particulars	Three Months Ended				% Increase (Decrease)
	Jun 30, 2017	% of Revenues	Mar 31, 2017	% of Revenues	
REVENUES					
Products	10,525	87%	8,912	85%	18%
Services	1,229	10%	1,309	12%	(6%)
BPO - Services	284	2%	297	3%	(4%)
Total Revenues	**12,038**	**100%**	**10,518**	**100%**	14%
SEGMENT RESULTS					
Products	5,336	51%	3,912	44%	36%
Services	88	7%	179	14%	(51%)
BPO - Services	91	32%	88	30%	3%
Total	**5,515**	**46%**	**4,179**	**40%**	32%
Unallocable expenses	(428)	(4%)	(579)	(6%)	(26%)
OPERATING INCOME	**5,087**	**42%**	**3,600**	**34%**	41%
Interest and other income, net	168	1%	100	1%	68%
INCOME BEFORE PROVISION OF TAXES	**5,255**	**45%**	**3,700**	**36%**	42%
Provision for taxes	1,559	13%	1,420	14%	10%
NET INCOME	**3,696**	**31%**	**2,280**	**22%**	62%
Earnings per share of Rs 5/- each (in Rs)					
Basic	43.43		26.85		62%
Diluted	43.27		26.75		62%

Oracle Financial Services Software Limited
Mumbai

Oracle Financial Services Software Limited

Q1 FY 2017-18 Financial Results

SUPPLEMENTAL OPERATING MATRICES

	Financial Year 2016-17					Financial Year 2017-18				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	9,982	8,966	9,753	8,912	37,613	10,525				
Services Business	1,497	1,364	1,268	1,309	5,438	1,229				
BPO Business	292	323	302	297	1,214	284				
Total	11,771	10,653	11,323	10,518	44,265	12,038				
Geographic Revenues										
Products Business										
NAMER	29%	28%	36%	35%	32%	24%				
JAPAC	36%	36%	31%	37%	35%	46%				
EMEA	35%	37%	34%	29%	33%	30%				
Services Business										
NAMER	68%	73%	75%	72%	72%	71%				
JAPAC	7%	7%	7%	7%	7%	9%				
EMEA	25%	20%	18%	21%	21%	20%				
Total Company										
NAMER	35%	35%	41%	40%	38%	30%				
JAPAC	32%	31%	27%	32%	31%	41%				
EMEA	34%	34%	31%	28%	32%	29%				
Revenue Analysis by Type										
Product Revenues										
License Fees	20%	9%	20%	17%	16%	21%				
Professional Services	52%	60%	51%	54%	54%	52%				
Maintenance	28%	32%	29%	30%	30%	28%				
Services Revenues										
Fixed Price	17%	20%	27%	26%	22%	26%				
Time & Material Basis	83%	80%	73%	74%	78%	74%				
On-site	40%	38%	38%	40%	39%	39%				
Off-shore	60%	62%	62%	60%	61%	61%				
Customer Concentration										
Product Customers										
Top Customer	55%	49%	51%	48%	51%	55%				
Top 5 Customers	65%	59%	61%	59%	61%	63%				
Top 10 Customers	70%	64%	67%	64%	65%	67%				
Services Customers										
Top Customer	13%	14%	14%	14%	13%	13%				
Top 5 Customers	50%	52%	54%	58%	50%	57%				
Top 10 Customers	77%	77%	78%	78%	75%	77%				
Total Company										
Top Customer	48%	42%	45%	43%	45%	49%				
Top 5 Customers	59%	54%	57%	54%	56%	58%				
Top 10 Customers	65%	60%	62%	60%	61%	64%				
Trade Receivables										
0-180 days	93%	84%	77%	74%	74%	77%				
More than 180 days	7%	16%	23%	26%	26%	23%				
DSO (Days)	67	67	51	54	54	47				
Attrition Rate (TTM)	22%	20%	19%	19%	19%	17%				
Staff Data										
Products Business	6,166	6,438	6,359	6,317	6,317	6,231				
Services Business	1,581	1,548	1,556	1,529	1,529	1,517				
BPO Business	698	723	740	754	754	739				
Corporate	226	223	217	218	218	218				
Total	8,671	8,932	8,872	8,818	8,818	8,705				

About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

The Oracle Cloud delivers hundreds of SaaS applications and enterprise-class PaaS and IaaS services to customers in more than 195 countries while processing 55 billion transactions a day. For more information about Oracle (NYSE:ORCL), please visit us at http://cloud.oracle.com.

Trademark

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"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of August 11, 2017. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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