ORACLE

Oracle Financial Services Software Limited
Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400 063
India
phone +91 22 6718 3000
fax +91 22 6718 3001
oracle.com/financialservices

May 16, 2017

To,	To,
Asst. Vice President Listing & Compliance **National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex Bandra (East) Mumbai 400 051	Asst. General Manager Listing & Compliance **BSE Ltd.** 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
Scrip Code – OFSS	**Scrip Code – 532466**

Sub: Decisions taken at the Board Meeting held today

The Board of Directors of the Company at its meeting held today, *inter alia:*

1. approved audited standalone and consolidated Ind AS financial results for the quarter and year ended March 31, 2017; and

2. did not recommend final dividend on the equity shares for the financial year ended March 31, 2017.

We enclose herewith the following:

1. The audited standalone and consolidated Ind AS financial results of the Company for the quarter and year ended March 31, 2017, along with the Unmodified Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company, issued by M/s. S. R. Batliboi & Associates LLP, Statutory Auditors of the Company;

2. A press release.

The meeting started at 19:30 hours (IST) and was concluded at 20:02 hours (IST).

This is for your reference and records.

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,
For Oracle Financial Services Software Limited

O. Banerjee
Onkarnath Banerjee
Company Secretary & Compliance Officer

Encl: as above

Registered Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai, Maharashtra 400 063, India
CIN: L72200MH1989PLC053666

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
CIN: L72200MH1989PLC053666
Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Standalone Financial Results for the Year Ended March 31, 2017

PART I

(₹ in lacs, except share and per share data)

	Particulars	Three month period ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited (*)	Unaudited	Audited (*)	Audited	Audited
1	**INCOME**					
	Revenue from operations	86,471	95,346	91,503	373,631	352,843
	Total income from operations	**86,471**	**95,346**	**91,503**	**373,631**	**352,843**
2	**EXPENSES**					
	(a) Employee costs	43,017	44,997	41,718	181,086	169,086
	(b) Travel related expenses	5,026	4,575	4,702	20,488	18,476
	(c) Professional fees	4,725	4,058	4,086	18,504	16,389
	(d) Other expenses	6,010	2,663	7,458	16,606	18,391
	(e) Depreciation and amortisation	1,555	1,566	1,243	6,680	4,977
	Total expenses	**60,333**	**57,859**	**59,207**	**243,364**	**227,319**
3	**Profit from operations before other income, exceptional item and tax**	**26,138**	**37,487**	**32,296**	**130,267**	**125,524**
4	Other income, net	1,800	3,866	5,763	16,367	21,287
5	**Profit from ordinary activities before exceptional item and tax**	**27,938**	**41,353**	**38,059**	**146,634**	**146,811**
6	Exceptional item [Refer Note 10]	8,828	(6,283)	-	21,625	-
7	**Profit before tax**	**36,766**	**35,070**	**38,059**	**168,259**	**146,811**
8	Tax expenses					
	(a) Current tax	6,520	13,630	16,414	43,839	58,096
	(b) Deferred tax	1,089	(2,113)	1,046	(4,389)	(1,061)
	Total tax expenses	**7,609**	**11,517**	**17,460**	**39,450**	**57,035**
9	**Net profit for the period**	**29,157**	**23,553**	**20,599**	**128,809**	**89,776**
10	**Other Comprehensive Income**	**1,572**	**(1,002)**	**(527)**	**130**	**(732)**
11	**Total Comprehensive Income**	**30,729**	**22,551**	**20,072**	**128,939**	**89,044**
12	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,255	4,253	4,243	4,255	4,243
13	Reserve excluding Revaluation Reserves as per balance sheet				263,075	391,453
14	Earnings per share (face value ₹ 5 each, fully paid)					
	(a) Basic (in ₹)	34.27	27.70	24.28	151.57	105.95
	(b) Diluted (in ₹)	34.14	27.62	24.18	151.06	105.38

See accompanying note to the financial results

(*) Refer note 3

Notes to financial results :

1 The above standalone financial results have been approved by the Board at its meeting held on May 16, 2017. There are no qualifications in the report issued by the Auditors.

2 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.

3 The figures for the three month period ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and unaudited published year-to-date figures up to December 31, 2016 and December 31, 2015 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.

4 During the three month period ended and year ended March 31, 2017, the Company allotted 53,557 and 250,228 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.

5 Other expenses for the year ended March 31, 2016 include a provision of ₹ 1,578 lacs against equity investment and loan including interest thereon to a subsidiary company.

6 Current tax charge for the three month period ended and year ended March 31, 2016 includes provision made in relation to foreign tax receivable of ₹ 4,130 lacs.

Oracle Financial Services Software Limited * Mumbai

7 **Particulars of other income, net**

(₹ in lacs)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
Finance income	3,432	3,021	3,652	14,208	21,518
Exchange (loss) / gain, net	(1,892)	366	1,637	(1,574)	(872)
Miscellaneous income, net **	260	479	474	3,733	641
Total	1,800	3,866	5,763	16,367	21,287

(*) Refer note 3

** Miscellaneous income for the year ended March 31, 2017 includes ₹ 2,450 lacs against liability written-back towards amount due to it's wholly owned subsidiary Oracle Financial Services Software, Inc.

8 Statement of assets and liabilities

(₹ in lacs)

	Particulars	As at	
		March 31, 2017	March 31, 2016
		Audited	Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	24,281	25,139
	(b) Capital work-in-progress	66	245
	(c) Investment property	1,020	1,020
	(d) Financial assets		
	(i) Investments in subsidiaries and associate	75,496	74,833
	(ii) Other non-current financial assets	5,502	12,851
	(e) Income tax assets (net)	56,805	42,421
	(f) Deferred tax assets (net)	11,022	6,465
	(g) Other non-current assets	7,135	7,304
		181,327	170,278
2	**Current assets**		
	(a) Financial assets		
	(i) Trade receivables	50,751	80,468
	(ii) Cash and cash equivalents	209,907	13,582
	(iii) Other bank balances	33,860	205,532
	(iv) Other current financial assets	30,695	27,523
	(b) Other current assets	3,692	4,863
		328,905	331,968
	TOTAL - ASSETS	510,232	502,246
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	4,255	4,243
	(b) Other equity	263,337	391,483
		267,592	395,726
2	**Non-current liabilities**		
	(a) Financial liabilities	211	230
	(b) Other non-current liabilities	1,369	1,615
	(c) Employee benefit obligations	7,448	6,337
		9,028	8,182
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Trade payables	755	2,657
	(ii) Other current financial liabilities	205,748	70,801
	(b) Other current liabilities	10,909	9,818
	(c) Employee benefit obligations	11,535	10,754
	(d) Income tax liabilities (net)	4,665	4,308
		233,612	98,338
	TOTAL - EQUITY AND LIABILITIES	510,232	502,246

Oracle Financial Services Software Limited Mumbai

9 Reporting segmentwise revenue, results and capital employed

(₹ in lacs)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
(a) Segment revenue					
Product licenses and related activities	72,949	81,936	78,532	316,787	295,581
IT solutions and consulting services	13,522	13,410	12,971	56,844	57,262
	86,471	95,346	91,503	373,631	352,843
(b) Segment results					
Product licenses and related activities [Refer Note 10(a)]	28,618	31,499	36,049	126,668	129,490
IT solutions and consulting services	1,709	1,524	561	7,219	6,985
	30,327	33,023	36,610	133,887	136,475
Finance Income	3,432	3,021	3,652	14,208	21,518
Other un-allocable income (expenses), net	(5,821)	(974)	(2,203)	(7,744)	(11,182)
Exceptional item [Refer note 10(b)]	8,828	-	-	27,908	-
Profit before taxes	36,766	35,070	38,059	168,259	146,811
(c) Segment assets					
Product licenses and related activities	90,545	117,783	115,188	90,545	115,188
IT solutions and consulting services	19,735	25,197	21,409	19,735	21,409
Unallocable	399,952	340,924	365,649	399,952	365,649
	510,232	483,904	502,246	510,232	502,246
(d) Segment liabilities					
Product licenses and related activities	53,006	58,805	83,455	53,006	83,455
IT solutions and consulting services	10,057	10,961	15,856	10,057	15,856
Unallocable	179,577	8,036	7,209	179,577	7,209
	242,640	77,802	106,520	242,640	106,520

(*) Refer note 3

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

10 (a) During the three month period ended December 31, 2016 and the year ended March 31, 2017, the Company has recorded a charge under the Products segment of ₹ 6,283 lacs on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

(b) During the three month period ended March 31, 2017, the Company has received dividend of ₹ 1,753 lacs, ₹ 3,335 lacs and ₹ 3,740 lacs from it's wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively.

During the year ended March 31, 2017, the Company has received dividend of ₹ 11,467 lacs, ₹ 12,701 lacs and ₹ 3,740 lacs from it's wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the three month period ended and year ended March 31, 2017 include applicable tax credits on this dividend income.

Oracle Financial Services Software Limited Mumbai

11 Reconciliation between statement of equity as previously reported (referred to as 'Previous GAAP') and Ind AS :

(₹ in lacs)

Particulars	As at March 31, 2016 Audited
Equity under Previous GAAP	298,933
Adjustments:	
Reversal of proposed final equity dividend including dividend distribution tax thereon	102,131
Deferred taxes	(3,787)
Stock compensation charge	1,110
Fair valuation of financial assets along with expected credit loss thereon	(120)
Deferral of revenue including discounting due to extended payment terms	(2,933)
Exchange differences on translation of foreign operations	397
Others	(5)
Equity under Ind AS	395,726

12 Reconciliation between statement of profit and loss as previously reported (referred to as 'Previous GAAP') and Ind AS :

(₹ in lacs)

Particulars	Three month period ended March 31, 2016 Audited (*)	Year ended March 31, 2016 Audited
Net Income for the period under Previous GAAP	18,384	92,885
Stock compensation charge	(633)	(2,941)
Fair valuation of financial assets along with expected credit loss thereon	(558)	(189)
Deferred taxes	(1,550)	189
Deferral of revenue including discounting due to extended payment terms	3,731	(919)
Reclass of acturial (gain) / loss on gratuity fund to Other Comprehensive Income	707	525
Exchange differences on translation of foreign operations	167	230
Provisions for current period made in subsequent periods	324	-
Others	27	(4)
Net profit for the period under Ind AS	20,599	89,776
Other Comprehensive Income	(527)	(732)
Total comprehensive income for the period under Ind AS	20,072	89,044

(*) Refer note 3

13 The Board of Directors of the Company at its Meeting held on March 29, 2017, declared an interim dividend of ₹ 170 per equity share of face value of ₹ 5 each for the financial year 2016-17. The Board of Directors at their meeting held today have confirmed such interim dividend of ₹ 170 per equity share as the final dividend for the financial year 2016-17.

14 The Board of Directors at its meeting held on March 29, 2017, approved appointment of Ms. Kimberly Woolley as a Non Executive, Non Independent Director of the Company with immediate effect as an Additional Director to hold office until the ensuing Annual General Meeting of the Company.

15 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

16 The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Oracle Financial Services Software Limited Mumbai

Mumbai, India
May 16, 2017

Chaitanya Kamat
Managing Director & Chief Executive Officer

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Oracle Financial Services Software Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2016, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

   ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Rmajmudar

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Amit Majmudar
Partner
Membership No.: 36656

Mumbai, India
May 16, 2017

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
CIN: L72200MH1989PLC053666
Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Consolidated Financial Results for the Year ended March 31, 2017

PART I

(₹ in lacs, except share and per share data)

	Particulars	Three month period ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited (*)	Unaudited	Audited (*)	Audited	Audited
1	**INCOME**					
	Revenue from operations	105,180	113,231	106,424	442,653	413,122
	Total income from operations	105,180	113,231	106,424	442,653	413,122
2	**EXPENSES**					
	(a) Employee costs	49,477	50,900	48,844	207,027	194,958
	(b) Travel related expenses	5,656	5,296	5,322	23,542	21,463
	(c) Professional fees	4,213	3,460	3,632	16,530	14,536
	(d) Other expenses	8,202	3,654	8,608	22,165	20,992
	(e) Depreciation and amortisation	1,639	1,646	1,316	7,019	5,293
	Total Expenses	69,187	64,956	67,722	276,283	257,242
3	**Profit from operations before other income and exceptional items**	35,993	48,275	38,702	166,370	155,880
4	Other income, net	1,004	6,435	4,627	15,637	21,074
5	**Profit from ordinary activities before exceptional items**	36,997	54,710	43,329	182,007	176,954
6	Exceptional item [Refer note 9 & 10]	-	(6,283)	-	(6,283)	(2,193)
7	**Profit before tax**	36,997	48,427	43,329	175,724	174,761
8	Tax expenses					
	(a) Current tax	12,691	18,704	19,414	60,789	70,702
	(b) Deferred tax	1,506	(2,208)	1,457	(3,630)	(832)
	Total tax expenses	14,197	16,496	20,871	57,159	69,870
9	**Net profit for the period**	22,800	31,931	22,458	118,565	104,891
10	Share of (loss) profit of associates	-	-	(31)	(27)	(2)
11	**Net Profit after taxes and share of profit**	22,800	31,931	22,427	118,538	104,889
12	Other Comprehensive Income	(785)	(3,152)	1,979	(2,081)	5,233
13	**Total Comprehensive Income**	22,015	28,779	24,406	116,457	110,122
14	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,247	4,244	4,235	4,247	4,235
15	Reserve excluding Revaluation Reserves as per balance sheet				321,950	463,123
16	Earnings per share (face value ₹ 5 each, fully paid)					
	(a) Basic (in ₹)	26.85	37.63	26.43	139.76	123.78
	(b) Diluted (in ₹)	26.75	37.52	26.32	139.29	123.12

See accompanying note to the financial results

(*) Refer note 3

Oracle Financial Services Software Limited Mumbai

Notes to financial results :

1 The above audited consolidated financial results have been approved by the Board at its meeting held on May 16, 2017. There are no qualifications in the report issued by the Auditors.

2 Oracle Financial Services Software Limited (the 'Company' or the 'Group') adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly this consolidated financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Consolidated financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.

3 The figures for the three month period ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and unaudited published year-to-date figures up to December 31, 2016 and December 31, 2015 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.

4 During the three month period and year ended March 31, 2017, the Company allotted 53,557 and 250,228 equity shares, respectively, of face value of Rs.5/- each, on exercise of stock options by the eligible employees under the prevailing ESOP schemes.

5 Current tax charge for the year ended March 31, 2016 includes provision made in relation to foreign tax receivable of ₹ 4,130 lacs.

6 **Particulars of other income, net**

(₹ in lacs)

Particulars	Three month period ended			Year ended	
	March 31, 2017 Audited (*)	December 31, 2016 Unaudited	March 31, 2016 Audited (*)	March 31, 2017 Audited	March 31, 2016 Audited
Finance income	3,594	3,320	3,747	14,912	21,802
Exchange gain (loss), net	(3,385)	2,404	(20)	(2,214)	(2,220)
Miscellaneous income, net	795	711	900	2,939	1,492
Total	1,004	6,435	4,627	15,637	21,074

(*) Refer note 3

7 **Statement of assets and liabilities**

(₹ in lacs)

	Particulars	As at March 31, 2017 Audited	As at March 31, 2016 Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	25,092	25,620
	(b) Capital work-in-progress	82	479
	(c) Investment property	1,020	1,020
	(d) Goodwill	60,866	60,866
	(e) Investment in an associate	-	27
	(f) Financial assets	5,770	4,716
	(g) Deferred tax assets (net)	13,463	9,710
	(h) Income tax assets (net)	58,586	46,744
	(i) Other non-current assets	7,146	7,335
		172,025	156,517
2	**Current assets**		
	(a) Financial assets		
	(i) Trade receivables	71,802	83,109
	(ii) Cash and cash equivalents	259,147	57,896
	(iii) Other bank balances	44,022	220,653
	(iv) Other current financial assets	49,168	41,498
	(b) Income tax assets (net)	780	1,670
	(c) Other current assets	5,140	7,226
		430,059	412,052
	TOTAL - ASSETS	602,084	568,569

Oracle Financial Services Software Limited Mumbai

Statement of assets and liabilities (continued)

(₹ in lacs)

	Particulars	As at March 31, 2017 Audited	As at March 31, 2016 Audited
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	4,247	4,235
	(b) Other equity	322,212	463,152
		326,459	**467,387**
2	**Non- current liabilities**		
	(a) Financial liabilities	239	268
	(b) Other non-current liabilities	2,448	1,916
	(c) Employee benefit obligations	7,842	6,657
	(d) Deferred tax liability (net)	66	50
	(e) Income tax liabilities (net)	2,613	4,763
		13,208	**13,654**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Trade payables	1,084	3,776
	(ii) Other current financial liabilities	197,330	19,262
	(b) Other current liabilities	41,369	44,901
	(c) Employee benefit obligations	13,177	12,175
	(d) Income tax liabilities (net)	9,457	7,414
		262,417	**87,528**
	TOTAL-EQUITY AND LIABILITIES	**602,084**	**568,569**

8 **Reporting segmentwise revenue, results, assets and liabilities**

(₹ in lacs)

	Particulars	Three month period ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited (*)	Unaudited	Audited (*)	Audited	Audited
	(a) Segment revenue					
	Product licenses and related activities	89,123	97,527	91,164	376,135	346,804
	IT solutions and consulting services	13,083	12,682	12,350	54,375	54,757
	Business process outsourcing services	2,974	3,022	2,910	12,143	11,561
		105,180	**113,231**	**106,424**	**442,653**	**413,122**
	(b) Segment results					
	Product licenses and related activities [Refer note 9]	39,120	41,908	42,399	162,859	158,363
	IT solutions and consulting services	1,788	1,419	579	6,822	6,124
	Business process outsourcing services [Refer note 10]	881	1,150	951	4,152	1,807
		41,789	**44,477**	**43,929**	**173,833**	**166,294**
	Finance income	3,594	3,320	3,747	14,912	21,802
	Other un-allocable income (expenses), net	(8,386)	630	(4,347)	(13,021)	(13,335)
	Profit before tax	**36,997**	**48,427**	**43,329**	**175,724**	**174,761**

Oracle Financial Services Software Limited Mumbai

Reporting segmentwise revenue, results, assets and liabilities (continued)

(₹ in lacs)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
(c) Segment assets					
Product licenses and related activities	177,106	175,371	173,964	177,106	173,964
IT solutions and consulting services	26,842	27,646	26,143	26,842	26,143
Business process outsourcing services	6,871	2,907	2,819	6,871	2,819
Unallocable	391,265	378,184	365,643	391,265	365,643
	602,084	584,108	568,569	602,084	568,569
(d) Segment liabilities					
Product licenses and related activities	70,760	80,693	70,404	70,760	70,404
IT solutions and consulting services	8,040	10,247	8,592	8,040	8,592
Business process outsourcing services	1,090	1,291	1,209	1,090	1,209
Unallocable	195,735	17,716	20,977	195,735	20,977
	275,625	109,947	101,182	275,625	101,182

(*) Refer note 3

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, paint and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

9 During the three month period ended December 31, 2016, the Company has recorded a charge under the "Product licenses and related activities" segment of ₹ 6,283 lacs on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government.The same has been disclosed as an exceptional item.

10 During the three month period ended June 30, 2015, the Company had recorded a charge under the "Business process outsourcing services" segment of ₹ 4,372 lacs in the consolidated financial results in relation to an Arbitration award passed against a wholly owned subsidiary company. During the three month period ended December 31, 2015, the subsidiary company has settled the said dispute for full release of all claims and accordingly, has reversed the resultant excess provision of ₹ 2,179 lacs. The same has been disclosed as an exceptional item.

11 **Audited standalone results for the year ended March 31, 2017**

(₹ in lacs, except per share data)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
Revenue from operations	**86,471**	**95,346**	**91,503**	**373,631**	**352,843**
Net profit after tax for the period	**29,157**	**23,553**	**20,599**	**128,809**	**89,776**
Earnings per share (face value ₹ 5 each, fully paid)					
Basic (in ₹)	34.27	27.70	24.28	151.57	105.95
Diluted (in ₹)	34.14	27.62	24.18	151.06	105.38

(*) Refer note 3

Oracle Financial Services Software Limited Mumbai

12 **Reconciliation between equity as previously reported (referred to as 'Previous GAAP') and Ind AS :**

(₹ in lacs)

Particulars	As at March 31, 2016
	Audited
Equity under Previous GAAP	**367,541**
Adjustments:	
Fair valuation of Financial Assets along with Expected Credit Loss thereon	(1,541)
Deferred Taxes including taxes on undistributed earnings of subsidiaries	(1,422)
Consolidation of i-flex Employee Stock Option Trust	3,281
Deferral of revenue including discounting due to extended payment terms	(3,129)
Reversal of proposed final equity dividend including dividend distribution tax thereon	102,430
Exchange differences on translation of foreign operations	137
Others	90
Equity under Ind AS	**467,387**

13 **Reconciliation between consolidated statement of profit and loss as previously reported (referred to as 'Previous GAAP') and Ind AS :**

(₹ in lacs)

Particulars	Three month period ended	Year ended
	March 31, 2016	March 31, 2016
	Audited	Audited
Net income for the period under Previous GAAP	**22,436**	**116,578**
Stock Compensation Charge	(799)	(3,489)
Fair valuation of Financial Assets along with Expected Credit Loss thereon	(507)	(442)
Provisions for current period made in subsequent periods	324	-
Deferred Taxes including taxes on undistributed earnings of subsidiaries	(1,975)	(170)
Reclass of acturial loss/(gain) on gratuity fund to other comprehensive income	767	585
Deferral of revenue including discounting due to extended payment terms	4,483	(972)
Exchange differences on translation of foreign operations	(2,259)	(7,273)
Others	(43)	72
Net Profit under Ind AS	**22,427**	**104,889**
Other Comprehensive Income	1,979	5,233
Total Comprehensive Income under Ind AS	**24,406**	**110,122**

14 The Board of Directors of the Company at its Meeting held on March 29, 2017, declared an interim dividend of ₹ 170 per equity share of face value of ₹ 5 each for the financial year 2016-17. The Board of Directors at their meeting held today have confirmed such interim dividend of ₹ 170 per equity share as the final dividend for the financial year 2016-17.

15 The Board of Directors at its Meeting held on March 29, 2017, approved appointment of Ms. Kimberly Woolley as a Non Executive, Non Independent Director of the Company with immediate effect as an Additional Director to hold office until the ensuing Annual General Meeting of the Company.

16 The above financial results are also available on the Company's website: www.oracle.com/financialservices

Oracle Financial Services Software Limited Mumbai

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
May 16, 2017

Chaitanya Kamat
Managing Director & Chief Executive Officer

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Oracle Financial Services Software Limited,

1. We have audited the accompanying statement of quarterly consolidated financial results of Oracle Financial Services Software Limited (the 'Company'), its subsidiaries and an associate company for the quarter ended March 31, 2017 and the consolidated financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2016, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these quarterly consolidated financial results as well as the year to date results:

    i. includes the results of the entities mentioned in the Annexure to this report;
    ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
    iii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

S.R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

4. We did not audit the financial statements and other financial information, in respect of two subsidiaries, whose Ind AS financial statements include total assets of Rs 58.69 million and net assets of Rs 58.01 million as at March 31, 2017; and total revenues of Rs Nil for year ended and Rs Nil for the quarter ended March 31, 2017. These Ind AS financial statements and other financial information have been audited by other auditors which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Amit Majmudar
Partner
Membership No.: 36656

Mumbai, India
May 16, 2017

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

Annexure to the Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Name of the entity
I)	**Subsidiaries**
1	Oracle Financial Services Software B.V.
2	Oracle Financial Services Software Pte. Limited
3	Oracle Financial Services Software America, Inc.
4	ISP Internet Mauritius Company
5	Oracle (OFSS) Processing Services Limited
6	Oracle (OFSS) ASP Private Limited
7	Oracle Financial Services Software Chile Limitada
8	Oracle Financial Services Software (Shanghai) Limited
9	i-flex Employee Stock Option Trust
10	Oracle Financial Services Software, Inc.
11	Mantas Inc.
12	Sotas Inc.
13	Mantas India Private Limited
14	Oracle Financial Services Software SA
15	Oracle Financial Services Consulting Pte. Limited
16	Oracle (OFSS) BPO Services Inc.
17	Oracle (OFSS) BPO Services Limited
II)	**Associates**
1	Login SA

S.R. BATLIBOI & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

ORACLE

FOR IMMEDIATE RELEASE

Oracle Financial Services Software Reports 30% growth in License Fee signings for Fiscal Year 2017; Net Income for the Year grew 13%

Mumbai, India, May 16, 2017: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced results for the quarter and full year ended March 31, 2017. Net income for the fiscal year 2017 was Rs. 1185 Crore, up 13% compared to fiscal year 2016. Revenue for the fiscal year 2017 was Rs. 4427 Crore, up 7% as compared to fiscal 2016. Net Income for the quarter ended March 31, 2017 was Rs. 228 Crore, up 2% year-over-year. Revenue for the same quarter was Rs. 1052 Crore, down 1% year-over-year.

For the full year ended March 31, 2017 the Products business posted revenue of Rs. 3761 Crore, up 8% than fiscal 2016; and the Operating Margin of Rs. 1629 Crore, up 3%. For the same period, the Services business posted revenue of Rs. 544 Crore, down 1%; and the Operating Margin of Rs. 68 Crore, up 11%.

For the quarter ended March 31, 2017, the Products business posted revenue of Rs. 891 Crore, down 2% year-over-year; and the Operating Margin of Rs. 391 Crore, down 8%. For the same period, the Services business posted revenue of Rs. 131 Crore, up 6%; and the Operating Margin of Rs. 18 Crore up 209% year-over-year.

The Company's Board of Directors confirmed the interim dividend of Rs. 170 per equity share approved on March 29, 2017 as the final dividend for the financial year 2016-17.

Chet Kamat, Managing Director and Chief Executive Officer for Oracle Financial Services Software, said, "We are pleased to report license fee signings of US$ 106 million for fiscal 2017 representing 30% growth in license fee signings over fiscal 2016, the highest in any fiscal year. Banks across the world are innovating to meet the changing customer demands and our offerings are strongly positioned to help them address their priorities."

Makarand Padalkar, Chief Financial Officer for Oracle Financial Services Software, said "We are pleased with the strong performance in the fiscal 2017. Our full year license revenue grew 10% and support revenue posted 18% growth. The Operating Margins for the full year were at 36% despite a 2.3 percentage point impact due to the adverse currency situation in some emerging markets, especially Egypt."

Oracle Financial Services Software Limited Mumbai

Business Highlights

- Signed new license deals of $26 million for the quarter across Canada, Cambodia, China, India, Libya, Malaysia, Papua New Guinea, Singapore, South Africa, United Arab Emirates and United States.

- 17 customers went live on Oracle Financial Services software products during the quarter.

- OFSAA was positioned as a Category Leader in the Chartis Research Enterprise Stress Testing report. Oracle was also cited as a Global Power Seller in the Global Banking Platform Deals Survey 2017, Forrester, April 2017.

- Mediterranean Bank S.A.L. provides retail and corporate banking services. The bank was founded in 1997 and is headquartered at Benghazi, Libya. It acquired Oracle FLEXCUBE for retail and corporate operations with a digital oriented strategy.

- Bank of Nanjing Co., Ltd is a Chinese provider of financial products and services to micro or small enterprises, medium or large corporate customers, financial institutions, and individuals. The institution signed a new contract to utilize Oracle Financial Services Analytical Applications, Capital Planning and Liquidity Risk.

- Karur Vysya Bank Limited is an Indian private-sector bank headquartered in Karur in Tamil Nadu. Primarily operating in treasury, corporate banking and retail banking segments, the institution was founded in 1916. Karur Vysya Bank extended their agreement with Oracle, agreeing to implement the FLEXCUBE Universal Banking System into their pre-existing financial systems architecture.

- One of the five largest banks in Canada that conducts business worldwide has signed a new deal to utilize Oracle Financial Services Analytical Applications for Financial Crime and Compliance Management.

- The largest & most progressive private sector bank in Papua New Guinea, Bank South Pacific has signed a license for Oracle FLEXCUBE, Oracle Banking Digital Experience and Oracle Financial Services Analytics Applications.

- One of the first privately owned commercial banks from Libya, Aman Bank will soon be integrating Oracle Banking Digital Experience into their technology landscape to enhance the bank's payments offerings with P2P Payments and Wallet capabilities.

Oracle Financial Services Software Limited Mumbai

ORACLE FINANCIAL SERVICES SOFTWARE GROUP

FY 2016-17 YEAR TO DATE : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)

Particulars	Year Ended				% Increase (Decrease)
	Mar 31, 2017	% of Revenues	Mar 31, 2016	% of Revenues	
REVENUES					
Products	37,613	85%	34,680	84%	8%
Services	5,438	12%	5,476	13%	(1%)
BPO - Services	1,214	3%	1,156	3%	5%
Total Revenues	**44,265**	**100%**	**41,312**	**100%**	7%
SEGMENT RESULTS					
Products	16,286	43%	15,836	46%	3%
Services	682	13%	612	11%	11%
BPO - Services	415	34%	181	16%	130%
Total	**17,383**	**39%**	**16,629**	**40%**	5%
Unallocable expenses	(1,374)	(3%)	(1,260)	(3%)	9%
OPERATING INCOME	**16,009**	**36%**	**15,369**	**37%**	4%
Interest and other income, net	1,561	4%	2,107	5%	(26%)
INCOME BEFORE PROVISION OF TAXES	**17,570**	**40%**	**17,476**	**42%**	1%
Provision for taxes	5,716	13%	6,987	17%	(18%)
NET INCOME	**11,854**	**27%**	**10,489**	**25%**	13%
Earnings per share of Rs 5/- each (in Rs)					
Basic	139.76		123.78		13%
Diluted	139.29		123.12		13%

Oracle Financial Services Software Limited
Mumbai

ORACLE FINANCIAL SERVICES SOFTWARE GROUP

Q4 FY 2016-17 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)

Particulars	Three Months Ended				%
	Mar 31, 2017	% of Revenues	Mar 31, 2016	% of Revenues	Increase (Decrease
REVENUES					
Products	8,912	85%	9,116	86%	(2%)
Services	1,309	12%	1,235	11%	6%
BPO - Services	297	3%	291	3%	2%
Total Revenues	**10,518**	**100%**	**10,642**	**100%**	(1%)
SEGMENT RESULTS					
Products	3,912	44%	4,240	47%	(8%)
Services	179	14%	58	5%	209%
BPO - Services	88	30%	95	33%	(7%)
Total	**4,179**	**40%**	**4,393**	**41%**	(5%)
Unallocable expenses	(579)	(6%)	(522)	(5%)	11%
OPERATING INCOME	**3,600**	**34%**	**3,871**	**36%**	(7%)
Interest and other income, net	100	1%	459	4%	(78%)
INCOME BEFORE PROVISION OF TAXES	**3,700**	**36%**	**4,330**	**40%**	(15%)
Provision for taxes	1,420	14%	2,087	20%	(32%)
NET INCOME	**2,280**	**22%**	**2,243**	**20%**	2%
Earnings per share of Rs 5/- each (in Rs)					
Basic	26.85		26.43		2%
Diluted	26.75		26.32		2%

Oracle Financial Services Software Limited

Q4 FY 2016-17 Financial Results

SUPPLEMENTAL OPERATING MATRICES

	Financial Year 2015-16					Financial Year 2016-17				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	8,758	8,163	8,643	9,116	34,680	9,982	8,966	9,753	8,912	37,613
Services Business	1,443	1,482	1,316	1,235	5,476	1,497	1,364	1,268	1,309	5,438
BPO Business	282	296	287	291	1,156	292	323	302	297	1,214
Total	10,483	9,941	10,245	10,642	41,312	11,771	10,653	11,323	10,518	44,265
Geographic Revenues										
Products Business										
NAMER	31%	26%	28%	33%	29%	29%	28%	36%	35%	32%
JAPAC	33%	39%	34%	33%	34%	36%	36%	31%	37%	35%
EMEA	36%	36%	38%	35%	36%	35%	37%	34%	29%	33%
Services Business										
NAMER	71%	71%	73%	74%	72%	68%	73%	75%	72%	72%
JAPAC	10%	9%	8%	7%	9%	7%	7%	7%	7%	7%
EMEA	19%	20%	18%	19%	19%	25%	20%	18%	21%	21%
Total Company										
NAMER	37%	34%	35%	39%	36%	35%	35%	41%	40%	38%
JAPAC	29%	33%	30%	29%	30%	32%	31%	27%	32%	31%
EMEA	33%	33%	35%	32%	34%	34%	34%	31%	28%	32%
Revenue Analysis by Type										
Product Revenues										
License Fees	18%	13%	18%	14%	16%	20%	9%	20%	17%	16%
Professional Services	56%	59%	54%	58%	57%	52%	60%	51%	54%	54%
Maintenance	26%	28%	28%	28%	27%	28%	32%	29%	30%	30%
Services Revenues										
Fixed Price	21%	19%	17%	17%	19%	17%	20%	27%	26%	22%
Time & Material Basis	79%	81%	83%	83%	81%	83%	80%	73%	74%	78%
On-site	37%	37%	39%	35%	37%	40%	38%	38%	40%	39%
Off-shore	63%	63%	61%	65%	63%	60%	62%	62%	60%	61%
Customer Concentration*										
Product Customers										
Top Customer	48%	48%	53%	50%	50%	55%	49%	51%	48%	51%
Top 5 Customers	57%	60%	63%	62%	60%	65%	59%	61%	59%	61%
Top 10 Customers	63%	65%	67%	67%	64%	70%	64%	67%	64%	65%
Services Customers										
Top Customer	15%	15%	15%	15%	15%	13%	14%	14%	14%	13%
Top 5 Customers	50%	51%	51%	53%	49%	50%	52%	54%	58%	50%
Top 10 Customers	76%	76%	76%	75%	74%	77%	77%	78%	78%	75%
Total Company										
Top Customer	41%	40%	45%	43%	42%	48%	42%	45%	43%	45%
Top 5 Customers	53%	53%	56%	56%	54%	59%	54%	57%	54%	56%
Top 10 Customers	59%	60%	63%	63%	61%	65%	60%	62%	60%	61%
Trade Receivables										
0-180 days	92%	96%	95%	92%	92%	93%	84%	77%	74%	74%
More than 180 days	8%	4%	5%	8%	8%	7%	16%	23%	26%	26%
DSO (Days)	45	51	44	68	68	67	67	51	54	54
Attrition Rate (TTM)	22%	22%	22%	22%	22%	22%	20%	19%	19%	19%
Staff Data										
Products Business	6,065	6,248	6,143	6,150	6,150	6,166	6,438	6,359	6,317	6,317
Services Business	1,821	1,696	1,657	1,645	1,645	1,581	1,548	1,556	1,529	1,529
BPO Business	667	690	718	708	708	698	723	740	754	754
Corporate	242	242	236	230	230	226	223	217	218	218
Total	8,795	8,876	8,754	8,733	8,733	8,671	8,932	8,872	8,818	8,818

* Customer concentration is reclassified for previous quarters based on assessment of customers under same group treated as single customer.

About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

The Oracle Cloud delivers hundreds of SaaS applications and enterprise-class PaaS and IaaS services to customers in more than 195 countries while processing 55 billion transactions a day. For more information about Oracle (NYSE:ORCL), please visit us at http://cloud.oracle.com.

Trademark

Oracle and Java are registered trademarks of Oracle Corporation and/or its affiliates. FLEXCUBE is a trademark of Oracle Financial Services Software and are registered in several countries. Other names may be trademarks of their respective owners.

"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of May 16, 2017. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

# # #

Contact Info

Alex Moriconi
Oracle Public Relations
+1.650.506.1692
alex.moriconi@oracle.com

Ken Bond
Oracle Investor Relations
+1.650.607.0349
ken.bond@oracle.com