

February 6, 2018

To,

Asst. Vice President
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East) Mumbai 400 051

Scrip Code – OFSS

To,

Asst. General Manager
Listing & Compliance
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code – 532466

Sub: Decisions taken at the Board Meeting held today

The Board of Directors of the Company at its meeting held today, *inter alia*

1. Approved unaudited standalone financial results for the quarter and nine month period ended December 31, 2017.
2. Approved unaudited consolidated financial results for the quarter and nine month period ended December 31, 2017.

We enclose herewith the following:

1. The unaudited standalone financial results of the Company for the quarter and nine month period ended December 31, 2017, along with the Limited Review Report thereon issued by M/s. Mukund M Chitale & Co., Statutory Auditors of the Company; and
2. The unaudited consolidated financial results of the Company for the quarter and nine month period ended December 31, 2017, along with the Limited Review Report thereon issued by M/s. Mukund M Chitale & Co., Statutory Auditors of the Company; and
3. A press release.



The Board meeting started today at 19:30 hours (IST) and was concluded at 20:10 hours (IST).

This is for your reference and records.

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited

Onkarnath Banerjee
Company Secretary & Compliance Officer

Encl: as above

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
 Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
 CIN: L72200MH1989PLC053666
 Website: www.oracle.com/financialservices
 E-mail: investor-s-vp-ofss_in_grp@oracle.com

Unaudited Standalone Financial Results for the Three and Nine Month Period Ended December 31, 2017

PART I

Particulars		Three month period ended				Nine month period ended				Year ended			
		December 31, 2017		September 30, 2017		December 31, 2016		December 31, 2017		December 31, 2016		March 31, 2017	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
1	INCOME												
	(a) Revenue from operations	9,058.11		10,029.33		9,534.59		29,323.83		28,715.99		37,363.12	
	(b) Other income, net	148.42		141.08		386.47		469.62		1,456.59		1,636.59	
	Total Income	9,206.53		10,170.41		9,921.06		29,793.45		30,172.58		38,999.71	
2	EXPENSES												
	(a) Employee costs	4,221.78		4,732.53		4,499.70		13,602.77		13,806.86		18,108.63	
	(b) Travel related expenses	560.84		561.54		457.49		1,610.33		1,546.21		2,048.80	
	(c) Professional fees	478.21		448.71		405.83		1,365.87		1,377.88		1,850.38	
	(d) Other expenses	388.54		183.00		266.27		1,024.37		1,059.61		1,650.57	
	(e) Depreciation and amortisation	134.86		147.87		156.53		434.28		512.47		667.99	
	Total expenses	5,784.23		6,073.65		5,785.82		18,037.62		18,303.03		24,336.37	
3	Profit before exceptional item and tax	3,422.30		4,096.76		4,135.24		11,755.83		11,869.55		14,663.34	
4	Exceptional item [Refer Note 7]	-		-		(628.25)		-		1,279.78		2,162.59	
5	Profit before tax	3,422.30		4,096.76		3,506.99		11,755.83		13,149.33		16,825.93	
6	Tax expenses												
	(a) Current tax	1,231.88		1,052.91		1,362.95		3,566.71		3,731.86		4,393.88	
	(b) Deferred tax	(99.27)		(28.25)		(211.32)		(96.32)		(547.83)		(438.92)	
	Total tax expenses	1,162.61		1,024.66		1,151.63		3,470.39		3,184.03		3,944.96	
7	Net profit for the period	2,259.69		3,072.10		2,355.36		8,285.44		9,965.30		12,880.97	
8	Other Comprehensive Income												
	(a) Items that will not be reclassified subsequently to profit or loss												
	(i) Actural (loss) gain on gratuity fund	35.73		8.38		(52.93)		38.28		(82.77)		(48.36)	
	(ii) Deferred tax	(12.37)		(2.90)		18.31		(13.25)		28.64		16.74	
	(b) Items that will be reclassified subsequently to profit or loss	1.69		(2.92)		(65.55)		5.18		(90.09)		44.62	
	Total other comprehensive income for the period, net of tax	25.05		2.56		(100.17)		30.21		(144.22)		12.98	
9	Total Comprehensive Income for the period	2,284.74		3,074.66		2,255.19		8,315.65		9,821.08		12,893.95	
10	Paid up equity share capital (face value ₹ 5 each, fully paid)	426.87		426.55		425.26		426.87		425.26		425.53	
11	Reserve excluding Revaluation Reserves as per balance sheet	26.48		36.01		27.70		97.14		117.30		151.57	
12	Earnings per share (face value ₹ 5 each, fully paid)	26.35		35.89		27.62		96.65		116.94		151.06	
	(a) Basic (in ₹)												
	(b) Diluted (in ₹)												
See accompanying note to the financial results													

(₹ in million, except share and per share data)



Notes to financial results :

1 The above unaudited standalone financial results for the three and nine month period ended December 31, 2017 have been approved by the Board of Directors of the Company at its meeting held on February 6, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the three and nine month period ended December 31, 2017. There are no qualifications in the Limited Review Report issued by the Auditors.

2 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 During the three and nine month period ended December 31, 2017, the Company allotted 64,067 and 266,709 equity shares of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.

4 Other operating expenses for the three month period ended September 30, 2017 and nine month period ended December 31, 2017 includes ₹ 196.75 million towards reversal of provision for diminution in value of investment in ISP Internet Mauritius Company along with reversal of provision for loss in fair value of loan given to ISP Internet Mauritius Company.

5 Particulars of other income, net

Particulars	Three month period ended			Nine month period ended			Year ended
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	December 31, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	187.56	99.53	302.11	447.92	1,077.57	1,420.83	1,420.83
Exchange (loss) / gain, net	(49.67)	21.66	36.57	(28.84)	31.82	(157.41)	(157.41)
Miscellaneous income, net *	10.53	19.89	47.79	50.54	347.20	373.17	373.17
Total	148.42	141.08	386.47	469.62	1,456.59	1,636.59	1,636.59

(₹ in millions)

(₹ in millions)

* Miscellaneous income for the nine month period ended December 31, 2016 and for the year ended March 31, 2017 includes ₹ 245.04 million against liability written-back towards amount due to it's wholly owned subsidiary Oracle Financial Services Software, Inc.

6 Reporting segmentwise revenue, results, assets and liabilities

Particulars	Three month period ended				Nine month period ended				Year ended
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(a) Segment revenue									
Product licenses and related activities	7,824.94	8,712.06	8,193.62	25,465.49	24,383.80	31,678.70			
IT solutions and consulting services	1,233.17	1,317.27	1,340.97	3,858.34	4,332.19	5,684.42			
	9,058.11	10,029.33	9,534.59	29,323.83	28,715.99	37,363.12			
(b) Segment results									
Product licenses and related activities [Refer Note 7(a)]	3,360.34	3,896.10	3,149.86	11,582.38	9,805.02	12,666.81			
IT solutions and consulting services	128.73	139.19	152.37	358.23	551.00	721.94			
	3,489.07	4,035.29	3,302.23	11,940.61	10,356.02	13,388.75			
Finance income	187.56*	99.53	302.11	447.92	1,077.57	1,420.83			
Other un-allocable income (expenses), net	(254.33)	(38.06)	(97.35)	(632.70)	(192.29)	(774.49)			
Exceptional item [Refer note 7(b)]				-	1,908.03	2,790.84			
Profit before taxes	3,422.30	4,096.76	3,506.99	11,755.83	13,149.33	16,825.93			
(c) Segment assets									
Product licenses and related activities	10,648.51	14,208.60	11,778.30	10,648.51	11,778.30	9,054.47			
IT solutions and consulting services	2,259.15	2,248.43	2,519.72	2,259.15	2,519.72	1,973.51			
Unallocable	31,120.53	25,077.42	34,092.42	31,120.53	34,092.42	39,995.22			
	44,028.19	41,534.45	48,390.44	44,028.19	48,390.44	51,023.20			
(d) Segment liabilities									
Product licenses and related activities	6,242.07	6,296.40	5,880.52	6,242.07	5,880.52	5,300.61			
IT solutions and consulting services	1,103.27	1,092.88	1,096.10	1,103.27	1,096.10	1,005.66			
Unallocable	617.34	665.96	803.60	617.34	803.60	17,957.73			
	7,962.68	8,055.24	7,780.22	7,962.68	7,780.22	24,264.00			

(₹ in millions)



Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

7 (a) During the three and nine month period ended December 31, 2016, the Company has recorded a charge under the Products segment of ₹ 628.25 million on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

(b) During the nine month period ended December 31, 2016, the Company has received dividend of ₹ 971.43 million and ₹ 936.60 million from its wholly owned subsidiaries Oracle Financial Services Software B.V. and Oracle Financial Services Software Pte. Ltd respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the nine month period ended December 31, 2016 includes applicable tax credits on this dividend income.

During the year ended March 31, 2017, the Company has received dividend of ₹ 1,146.73 million, ₹ 1,270.10 million and ₹ 374.01 million from its wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the year ended March 31, 2017 includes applicable tax credits on this dividend income.

8. The above financial results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
February 6, 2018



Chaitanya Kamat
Managing Director & Chief Executive Officer

Limited Review Report – Standalone Financial Results

To,
The Board of Directors of Oracle Financial Services Software Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended December 31, 2017 and the year to date from April 01, 2017 to December 31, 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and in accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The year to date figures for the period April 01, 2017 to December 31, 2017 includes the period from April 01, 2017 to June 30, 2017 which was reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated August 11, 2017.



**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

Figures for the quarter ended December 31, 2016, the year to date standalone figures for the period April 01, 2016 to December 31, 2016 were reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated February 08, 2017.

Figures for the year April 01, 2016 to March 31, 2017 and as at March 31, 2017 were audited by another firm of chartered accountants who have expressed an unmodified opinion vide their report dated May 16, 2017.

We have relied upon these reports for the purpose of our review report on accompanying Statement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(S.M. Chitale)
Partner
M. No. 111383

Place: Mumbai
Date: February 06, 2018

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666
Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited Consolidated Financial Results for the Three and Nine Month Period Ended December 31, 2017

PART I

(₹ in millions, except share and per share data)

Particulars	Three month period ended				Nine month period ended				Year ended	
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	December 31, 2016	December 31, 2016	March 31, 2017		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1 INCOME										
(a) Revenue from operations	10,591.21	11,895.27	11,323.06	34,524.05	33,747.25	44,265.33				
(b) Other income, net	164.79	84.56	643.51	417.52	1,463.36	1,563.69				
Total income	10,756.00	11,979.83	11,966.57	34,941.57	35,210.61	45,829.02				
2 EXPENSES										
(a) Employee benefit expenses	4,821.26	5,248.76	5,089.90	15,397.44	15,754.95	20,702.67				
(b) Travel related expenses	625.82	620.33	529.58	1,787.35	1,788.59	2,354.24				
(c) Professional fees	442.90	393.10	346.08	1,220.78	1,231.74	1,652.98				
(d) Other operating expenses	499.38	496.97	365.42	1,529.94	1,396.28	2,216.46				
(e) Depreciation and amortisation	144.35	157.89	164.59	465.68	538.05	701.92				
Total Expenses	6,533.71	6,917.05	6,495.57	20,401.19	20,709.61	27,628.27				
3 Profit before Share of (loss) of an associate, exceptional item and tax	4,222.29	5,062.78	5,471.00	14,540.38	14,501.00	18,200.75				
4 Share in (loss) of associate	-	-	-	-	(2.72)	(2.72)				
5 Profit before exceptional item and tax	4,222.29	5,062.78	5,471.00	14,540.38	14,498.28	18,198.03				
6 Exceptional item [Refer note 6]	-	-	(628.25)	-	(628.25)	(628.25)				
7 Profit before tax	4,222.29	5,062.78	4,842.75	14,540.38	13,870.03	17,569.78				
8 Tax expenses										
(a) Current tax	1,320.26	1,684.81	1,870.42	4,543.62	4,809.80	6,078.91				
(b) Deferred tax	5.10	(41.14)	(220.77)	(15.76)	(513.58)	(362.98)				
Total tax expenses	1,325.36	1,643.67	1,649.65	4,527.86	4,296.22	5,715.93				
9 Net profit for the period	2,896.93	3,419.11	3,193.10	10,012.52	9,573.81	11,853.85				
10 Other Comprehensive Income										
(a) Items that will not be reclassified to profit and loss										
(i) Actuarial gain (loss) on gratuity fund	35.73	8.38	(52.93)	38.28	(82.77)	(48.50)				
(ii) Deferred tax	(12.37)	(2.90)	18.32	(13.25)	28.65	16.79				
(b) Items that will be reclassified subsequently to profit and loss										
(i) Exchange differences on translation of foreign operations	(160.47)	241.70	(280.64)	195.84	(75.50)	(176.45)				
Total other comprehensive income for the period, net of tax	(137.11)	247.18	(315.25)	220.87	(129.62)	(208.16)				
11 Total comprehensive income for the period	2,759.82	3,666.29	2,877.85	10,233.39	9,444.19	11,645.69				
12 Paid up equity share capital (face value ₹ 5 each, fully paid)	426.24	425.84	424.43	426.24	424.43	424.70				
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						32,195.00				
14 Earnings per share (face value ₹ 5 each, fully paid)										
(a) Basic (in ₹)	34.01	40.15	37.63	117.59	112.91	139.76				
(b) Diluted (in ₹)	33.83	40.01	37.52	116.99	112.56	139.29				
See accompanying note to the financial results										



Notes to financial results :

1 The above unaudited consolidated financial results for the three and nine month period ended December 31, 2017 have been approved by the Board of Directors of the Company at its meeting held on February 6, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three and nine month period ended December 31, 2017. There are no qualifications in the Limited Review Report issued by the Auditors.

2 Oracle Financial Services Software Limited (the 'Company' or the 'Group') adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 During the three and nine month period ended December 31, 2017, the Company allotted 64,067 and 266,709 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.

Particulars of other income, net

Particulars	Three month period ended			Nine month period ended			Year ended	
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	December 31, 2016	March 31, 2017	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	205.99	114.71	331.98	499.23	1,131.83	1,491.16		
Exchange (loss) gain, net	(77.01)	(84.70)	240.40	(229.38)	117.13	(221.35)		
Miscellaneous income, net	35.81	54.55	71.13	147.67	214.40	293.88		
Total	164.79	84.56	643.51	417.52	1,463.36	1,563.69		

Reporting segmentwise revenue, results, assets and liabilities

Particulars	Three month period ended			Nine month period ended			Year ended	
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	December 31, 2016	March 31, 2017	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue								
Product licenses and related activities	9,157.57	10,373.28	9,752.72	30,055.60	28,701.20	37,613.50		
IT solutions and consulting services	1,159.93	1,229.23	1,268.20	3,618.56	4,129.17	5,437.54		
Business process outsourcing services	273.71	292.76	302.14	849.89	916.88	1,214.29		
	10,591.21	11,895.27	11,323.06	34,524.05	33,747.25	44,265.33		
(b) Segment results								
Product licenses and related activities [Refer note 6]	4,201.25	5,107.52	4,190.87	14,644.59	12,373.92	16,285.90		
IT solutions and consulting services	114.32	114.01	141.89	316.09	503.41	682.16		
Business process outsourcing services	60.55	128.28	114.93	279.73	327.04	415.25		
	4,376.12	5,349.81	4,447.69	15,240.41	13,204.37	17,383.31		
Finance income	205.99	114.71	331.98	499.23	1,131.83	1,491.16		
Other un-allocable (expenses) income, net	(359.82)	(401.74)	63.08	(1,199.26)	(466.17)	(1,304.69)		
Profit before tax	4,222.29	5,062.78	4,842.75	14,540.38	13,870.03	17,569.78		

(₹ in millions)



Reporting segmentwise revenue, results, assets and liabilities (continued)

Particulars	Three month period ended				Nine month period ended		Year ended	
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(c) Segment assets								
Product licenses and related activities	19,366.90	22,807.32	17,537.12	19,366.90	17,537.12	17,710.60		
IT solutions and consulting services	2,131.93	2,437.93	2,764.61	2,131.93	2,764.61	2,684.22		
Business process outsourcing services	630.16	431.13	290.65	630.16	290.65	687.12		
Unallocable	33,738.62	26,869.33	37,818.45	33,738.62	37,818.45	39,126.42		
	55,867.61	52,545.71	58,410.83	55,867.61	58,410.83	60,208.36		
(d) Segment liabilities								
Product licenses and related activities	8,444.40	8,186.94	8,069.35	8,444.40	8,069.35	7,076.01		
IT solutions and consulting services	915.23	851.44	1,024.66	915.23	1,024.66	804.02		
Business process outsourcing services	145.27	122.63	129.12	145.27	129.12	109.02		
Unallocable	2,334.52	2,486.24	1,771.56	2,334.52	1,771.56	19,573.45		
	11,839.42	11,647.25	10,994.69	11,839.42	10,994.69	27,562.50		

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

6 During the three and nine month period ended December 31, 2016, the Company has recorded a charge under the "Product licenses and related activities" segment of ₹ 628.25 millions on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

7 Unaudited standalone results for the three and nine month period ended December 31, 2017

Particulars	Three month period ended				Nine month period ended		Year ended	
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
Revenue from operations	9,058.11	10,029.33	9,534.59	29,323.83	28,715.99	37,363.12		
Net profit after tax for the period	2,259.69	3,072.10	2,355.36	8,285.44	9,965.30	12,890.97		
Earnings per share (face value ₹ 5 each, fully paid)								
Basic (in ₹)	26.48	36.01	27.70	97.14	117.30	151.57		
Diluted (in ₹)	26.35	35.89	27.62	96.65	116.94	151.06		

(₹ in millions, except per share data)

8 The above results are also available on Company's website: www.oracle.com/financialservices

Mumbai, India
February 6, 2018



For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Managing Director & Chief Executive Officer

Chaitanya Kamat

Limited Review Report – Consolidated Financial Results

To,
The Board of Directors of Oracle Financial Services Software Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oracle Financial Services Software Limited (the 'Parent'/'the Company') and its subsidiaries (including controlled trust), listed in Annexure 'A' (the Parent and its subsidiaries together referred to as "Group"), for the quarter ended December 31, 2017 and the year to date from April 01, 2017 to December 31, 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and in accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Parent's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of the another firm of chartered accountants referred to in para 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated



July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

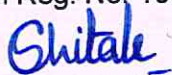
5. We have not reviewed the unaudited condensed financial information of three subsidiaries, whose unaudited condensed financial information reflect total assets of Rs. 19,760.97 millions as at December 31 2017, total revenues of Rs. 8,886.17 millions and Rs. 28,638.17 millions, total profit after tax (net) of Rs. 641.70 millions and Rs. 1,821.47 millions for the quarter ended December 31, 2017 and for the period April 01, 2017 to December 31, 2017 respectively. The unaudited condensed financial information of these three subsidiaries as mentioned hereinabove has been reviewed by another firm of chartered accountants whose reports have been furnished to us, and our report on the accompanying statement of unaudited consolidated financial results of Group in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of aforesaid firm of chartered accountants. Our report is not modified in respect of these matters.
6. The year to date consolidated figures for the period April 01, 2017 to December 31, 2017 includes the period from April 01, 2017 to June 30, 2017 which was reviewed by another firm of chartered accountants who have issued their unmodified report vide their report dated August 11, 2017.

Consolidated figures for the quarter ended December 31, 2016, the year to date consolidated figures the period April 01 2016 to December 31, 2016 were reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated February 08, 2017.

Consolidated figures for the year April 01, 2016 to March 31, 2017 and as at March 31, 2017 were audited by another firm of chartered accountants who have expressed an unmodified opinion vide their report dated May 16, 2017.

We have relied upon these reports for the purpose of our review conclusion on accompanying statement of unaudited consolidated financial results of the Group.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W


(S.M. Chitale)
Partner
M. No. 111383

Place: Mumbai
Date: February 06, 2018

Annexure 'A'

(referred to in point No. 1 of our Limited Review Report – Consolidated Financial Results)

Particulars	Name of the Subsidiary
Direct Subsidiaries	1) Oracle Financial Services Software B.V.
	2) Oracle Financial Services Software Pte. Ltd.
	3) Oracle Financial Services Software Chile Limitada
	4) Oracle Financial Services Software (Shanghai) Limited
	5) Oracle Financial Services Software America, Inc.
	6) ISP Internet Mauritius Company
	7) Oracle (OFSS) Processing Services Limited
	8) Oracle (OFSS) ASP Private Limited
Subsidiaries of Subsidiaries	Subsidiary of Oracle Financial Services Software B.V.:
	9) - Oracle Financial Services Software SA
	Subsidiary of Oracle Financial Services Software Pte Ltd:
	10) - Oracle Financial Services Consulting Pte. Ltd.
	Subsidiaries of Oracle Financial Services Software America, Inc.:
	11) - Oracle Financial Services Software, Inc.
	12) - Mantas Inc.
	Subsidiaries of Mantas Inc.:
	13) - Sotas Inc.
	Subsidiary of Sotas Inc.:
	14) - Mantas India Private Limited
	Subsidiaries of ISP Internet Mauritius Company:
	15) - Oracle (OFSS) BPO Services Inc.
	16) - Oracle (OFSS) BPO Services Limited
Controlled Trust	17) i-flex ESOP Stock Trust

June



FOR IMMEDIATE RELEASE

**Oracle Financial Services Software Reports Q3 Fiscal Year 2018 Net Income of Rs. 290 Crore
Down 9% Year-over-Year
Revenue for the Quarter at Rs. 1059 Crore, down 6% Year-over-Year**

Mumbai, India, Feb. 6, 2018: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced results for the quarter ended December 31, 2017. Net income for the quarter was Rs. 290 Crore, down 9% compared to the quarter ended December 31, 2016. Consolidated revenue for the quarter was Rs. 1059 Crore, down 6% compared to quarter ended December 31, 2016. The operating income for the quarter was Rs. 406 Crore, down 3% compared to quarter ended December 31, 2016.

For the nine-months ended December 31, 2017, revenue was Rs. 3,452 Crore up 2% over the comparative period previous year, the operating income was Rs. 1,412 Crore up 14% and Net income was Rs.1,001 Crore up 5%.

The product business posted quarterly revenue of Rs. 916 Crore, down 6% year-over-year, and the operating margin for the quarter was 46%. The professional services business posted quarterly revenue of Rs. 116 Crore, down 9% year-over-year and the operating margin was 10%.

Chet Kamat, Managing Director of Oracle Financial Services, said, "We signed \$16 million in new license deals for the quarter. Our execution continues to be strong and on a nine-month basis, we delivered a strong 14% growth in the operating income. We continue to work on a robust deal pipeline with significant large opportunities, validating the continued relevance of our offerings to global financial institutions as they transform to address digital disruption, changing customer demographics and heightened regulatory pressure."

Makarand Padalkar, Chief Financial Officer for Oracle Financial Services Software, said, "We continue to deliver strong operating performance. For the nine months ended December, we delivered an operating margin of 41%, which was 4 percentage points higher than the corresponding nine-month period last financial year."

Business Highlights

- The Company signed new license deals of \$16 million this quarter.
- During the quarter, the company signed customers in Australia, Canada, China, Ghana, Nigeria,



Saudi Arabia, U.K, Thailand, U.S. and Vietnam.

- 16 customers went live on Oracle Financial Services software during the quarter.
- Kubota Credit Corporation, an equipment finance and lease provider in the United States, which is the captive finance company for Kubota Tractor Corporation has chosen to implement Oracle Financial Services Lending and Leasing
- Ping An Pu Hui Enterprise Management Limited, the personal finance and micro-enterprise finance service arm of the Chinese Ping An group has signed a new deal to utilize Oracle Financial Services Analytics Applications.
- A leading public sector bank in India has signed a new deal to utilize Oracle Financial Services Analytics Applications
- A longstanding indigenous bank in Thailand has chosen to utilize Oracle Financial Services Analytics Applications
- One of Canada's top five largest banks has purchased license upgrades for Oracle Financial Services Analytics Applications
- One of the largest banks in Zambia signed up for the latest version of Oracle FLEXCUBE
- A large financial institution in Ghana has acquired additional licenses of Oracle FLEXCUBE to support its acquisitions
- A leading provider of integrated financial services in Australia has overhauled its IT infrastructure with an upgrade of Oracle FLEXCUBE
- A leading bank that serves customers in the UK, Africa and internationally with a range of business and personal banking services has migrated to Oracle FLEXCUBE



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**Q3 FY 2017-18 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Three Months Ended				% Increase (Decrease)
	Dec 31, 2017	% of Revenues	Dec 31, 2016	% of Revenues	
REVENUES					
Products	9,157	86%	9,753	86%	(6%)
Services	1,160	11%	1,268	11%	(9%)
BPO - Services	274	3%	302	3%	(9%)
Total Revenues	10,591	100%	11,323	100%	(6%)
SEGMENT RESULTS					
Products	4,201	46%	4,191	43%	0%
Services	114	10%	142	11%	(19%)
BPO - Services	61	22%	115	38%	(47%)
Total	4,376	41%	4,448	39%	(2%)
Unallocable expenses	(319)	(3%)	(249)	(2%)	28%
OPERATING INCOME	4,057	38%	4,199	37%	(3%)
Interest and other income, net	165	2%	644	6%	(74%)
INCOME BEFORE PROVISION OF TAXES	4,222	41%	4,843	44%	(13%)
Provision for taxes	1,325	13%	1,650	15%	(20%)
NET INCOME	2,897	27%	3,193	28%	(9%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	34.01		37.63		(10%)
Diluted	33.83		37.52		(10%)



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**FY 2017-18 YEAR TO DATE : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Nine Months Ended				% Increase (Decrease)
	Dec 31, 2017	% of Revenues	Dec 31, 2016	% of Revenues	
REVENUES					
Products	30,055	87%	28,701	85%	5%
Services	3,619	10%	4,129	12%	(12%)
BPO - Services	850	3%	917	3%	(7%)
Total Revenues	34,524	100%	33,747	100%	2%
SEGMENT RESULTS					
Products	14,645	49%	12,374	43%	18%
Services	316	9%	503	12%	(37%)
BPO - Services	280	33%	327	36%	(14%)
Total	15,241	44%	13,204	39%	15%
Unallocable expenses	(1,118)	(3%)	(795)	(2%)	41%
OPERATING INCOME	14,123	41%	12,409	37%	14%
Interest and other income, net	418	1%	1,461	4%	(71%)
INCOME BEFORE PROVISION OF TAXES	14,541	42%	13,870	41%	5%
Provision for taxes	4,528	13%	4,296	13%	5%
NET INCOME	10,013	29%	9,574	28%	5%
Earnings per share of Rs 5/- each (in Rs)					
Basic	117.59		112.91		4%
Diluted	116.99		112.56		4%



Oracle Financial Services Software Limited
Q3 FY 2017-18 Financial Results
SUPPLEMENTAL OPERATING MATRICES

	Financial Year 2016-17					Financial Year 2017-18				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	9,982	8,966	9,753	8,912	37,613	10,525	10,373	9,157		
Services Business	1,497	1,364	1,268	1,309	5,438	1,229	1,229	1,160		
BPO Business	292	323	302	297	1,214	284	293	274		
Total	11,771	10,653	11,323	10,518	44,265	12,038	11,895	10,591		
Geographic Revenues										
Products Business										
NAMER	29%	27%	35%	34%	32%	24%	34%	29%		
JAPAC	36%	36%	31%	37%	35%	46%	33%	35%		
EMEA	35%	37%	34%	29%	33%	30%	33%	36%		
Services Business										
NAMER	68%	73%	75%	72%	72%	71%	67%	70%		
JAPAC	7%	7%	7%	7%	7%	9%	10%	10%		
EMEA	25%	20%	18%	21%	21%	20%	23%	20%		
Total Company										
NAMER	35%	35%	41%	40%	38%	30%	38%	34%		
JAPAC	32%	31%	28%	32%	30%	41%	30%	32%		
EMEA	33%	34%	31%	28%	32%	29%	32%	34%		
Revenue Analysis by Type										
Product Revenues										
License Fees	20%	9%	20%	17%	16%	21%	15%	12%		
Professional Services	52%	60%	51%	54%	54%	51%	55%	56%		
Maintenance	28%	31%	29%	29%	30%	28%	30%	32%		
Services Revenues										
Fixed Price	17%	20%	27%	26%	22%	26%	25%	23%		
Time & Material Basis	83%	80%	73%	74%	78%	74%	75%	77%		
On-site	40%	38%	38%	40%	39%	39%	39%	40%		
Off-shore	60%	62%	62%	60%	61%	61%	61%	60%		
Customer Concentration										
Product Customers										
Top Customer	55%	49%	51%	48%	51%	55%	56%	49%		
Top 5 Customers	65%	59%	61%	59%	61%	63%	64%	59%		
Top 10 Customers	70%	64%	67%	64%	65%	67%	69%	65%		
Services Customers										
Top Customer	13%	14%	14%	14%	13%	13%	14%	14%		
Top 5 Customers	50%	52%	54%	58%	50%	57%	59%	63%		
Top 10 Customers	77%	77%	78%	78%	75%	77%	80%	81%		
Total Company										
Top Customer	48%	42%	45%	43%	45%	49%	50%	44%		
Top 5 Customers	59%	54%	57%	54%	56%	58%	59%	54%		
Top 10 Customers	65%	60%	62%	60%	61%	64%	65%	62%		
Trade Receivables										
0-180 days	93%	84%	77%	74%	74%	77%	85%	86%		
More than 180 days	7%	16%	23%	26%	26%	23%	15%	14%		
DSO (Days)	67	67	51	54	54	47	75	63		
Attrition Rate (TTM)	22%	20%	19%	19%	19%	17%	15%	15%		
Staff Data										
Products Business	6,166	6,438	6,359	6,317	6,317	6,231	6,685	6,660		
Services Business	1,581	1,548	1,556	1,529	1,529	1,517	1,487	1,470		
BPO Business	698	723	740	754	754	739	738	721		
Corporate	226	223	217	218	218	218	214	213		
Total	8,671	8,932	8,872	8,818	8,818	8,705	9,124	9,064		



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

The Oracle Cloud delivers hundreds of SaaS applications and enterprise-class PaaS and IaaS services to customers in more than 195 countries and territories while processing 55 billion transactions a day. For more information about Oracle (NYSE:ORCL), please visit us at oracle.com.

Trademarks

Oracle and Java are registered trademarks of Oracle and/or its affiliates.

"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of February 6, 2018. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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