ORACLE

Oracle Financial Services Software Limited

Oracle Park
Off Western Express Highway
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Mumbai, Maharashtra 400 063
India

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oracle.com/financialservices

June 7, 2017

To,

Asst. General Manager
Listing & Compliance
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code – 532466

Sub: Financial Results for the quarter and year ended March 31, 2017

With reference to your email dated May 31, 2017, on the captioned subject, please note that the audited standalone and consolidated financial results for the year ended March 31, 2017 of the Company under Ind AS, which were approved and taken on record at the meeting of the Board of Directors of the Company held on Tuesday, May 16, 2017, were submitted to the stock exchanges thereafter.

As advised by you, please find enclosed the Financial Results for the quarter and year ended March 31, 2017 with the following changes as prescribed in Schedule III of the Companies Act, 2013.

- The 'Other income' is now shown under 'Revenue from operations', which was earlier shown below 'Profit from operations before other income, exceptional item and tax'.
- As a result of the above change, the row 'Profit from operations before other income, exceptional item and tax' has been deleted.

Please note that there is no change in the figures of the Financial Results of the Company for the said period which was submitted on May 16, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.

Further with reference to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and BSE Circular dated June 1, 2016 we have already submitted the necessary Declaration / Statement on Impact of Audit Qualifications, on May 16, 2017.

In terms of BSE Circular dated March 30, 2017, the Audited Financial Results in XBRL mode were also filed on May 17, 2017 at 09:45 a.m. i.e., within 24 hours of the conclusion of the Board Meeting.

Kindly take the above on record.

The above documents will also be uploaded on the Company's website.

Yours sincerely,
For Oracle Financial Services Software Limited

O. Banerjee

Onkarnath Banerjee
Company Secretary & Compliance Officer

Encl: as above

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June 7, 2017

To,

Asst. Vice President
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code – OFSS

Sub: Financial Results for the quarter and year ended March 31, 2017

Please note that the audited standalone and consolidated financial results for the year ended March 31, 2017 of the Company under Ind AS, which were approved and taken on record at the meeting of the Board of Directors of the Company held on Tuesday, May 16, 2017, were submitted to the stock exchanges thereafter.

Please find enclosed the Financial Results for the quarter and year ended March 31, 2017 with the following changes as prescribed in Schedule III of the Companies Act, 2013.

- The 'Other income' is now shown under 'Revenue from operations', which was earlier shown below 'Profit from operations before other income, exceptional item and tax'.
- As a result of the above change, the row 'Profit from operations before other income, exceptional item and tax' has been deleted.

Please note that there is no change in the figures of the Financial Results of the Company for the said period which was submitted on May 16, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.

Kindly take the above on record.

The above documents will also be uploaded on the Company's website.

Yours sincerely,
For Oracle Financial Services Software Limited

O. Banerjee

Onkarnath Banerjee
Company Secretary & Compliance Officer

Encl: as above

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
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Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Standalone Financial Results for the Year Ended March 31, 2017

PART I

(₹ in lacs, except share and per share data)

	Particulars	Three month period ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited (*)	Unaudited	Audited (*)	Audited	Audited
1	INCOME					
	(a) Revenue from operations	86,471	95,346	91,503	373,631	352,843
	(b) Other income, net	1,800	3,866	5,763	16,367	21,287
	Total income	**88,271**	**99,212**	**97,266**	**389,998**	**374,130**
2	EXPENSES					
	(a) Employee costs	43,017	44,997	41,718	181,086	169,086
	(b) Travel related expenses	5,026	4,575	4,702	20,488	18,476
	(c) Professional fees	4,725	4,058	4,086	18,504	16,389
	(d) Other expenses	6,010	2,663	7,458	16,606	18,391
	(e) Depreciation and amortisation	1,555	1,566	1,243	6,680	4,977
	Total expenses	**60,333**	**57,859**	**59,207**	**243,364**	**227,319**
3	**Profit from ordinary activities before exceptional item and tax**	**27,938**	**41,353**	**38,059**	**146,634**	**146,811**
4	Exceptional item [Refer Note 10]	8,828	(6,283)	-	21,625	-
5	**Profit before tax**	**36,766**	**35,070**	**38,059**	**168,259**	**146,811**
6	Tax expenses					
	(a) Current tax	6,520	13,630	16,414	43,839	58,096
	(b) Deferred tax	1,089	(2,113)	1,046	(4,389)	(1,061)
	Total tax expenses	**7,609**	**11,517**	**17,460**	**39,450**	**57,035**
7	**Net profit for the period**	**29,157**	**23,553**	**20,599**	**128,809**	**89,776**
8	**Other Comprehensive Income**	**1,572**	**(1,002)**	**(527)**	**130**	**(732)**
9	**Total Comprehensive Income**	**30,729**	**22,551**	**20,072**	**128,939**	**89,044**
10	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,255	4,253	4,243	4,255	4,243
11	Reserve excluding Revaluation Reserves as per balance sheet				263,075	391,453
12	Earnings per share (face value ₹ 5 each, fully paid)					
	(a) Basic (in ₹)	34.27	27.70	24.28	151.57	105.95
	(b) Diluted (in ₹)	34.14	27.62	24.18	151.06	105.38
See accompanying note to the financial results						

(*) Refer note 3

Notes to financial results :

1 The above standalone financial results have been approved by the Board at its meeting held on May 16, 2017. There are no qualifications in the report issued by the Auditors.

2 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.

3 The figures for the three month period ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and unaudited published year-to-date figures up to December 31, 2016 and December 31, 2015 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.

4 During the three month period ended and year ended March 31, 2017, the Company allotted 53,557 and 250,228 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.

5 Other expenses for the year ended March 31, 2016 include a provision of ₹ 1,578 lacs against equity investment and loan including interest thereon to a subsidiary company.

6 Current tax charge for the three month period ended and year ended March 31, 2016 includes provision made in relation to foreign tax receivable of ₹ 4,130 lacs.

Oracle Financial Services Software Limited Mumbai

7 **Particulars of other income, net**

(₹ in lacs)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
Finance income	3,432	3,021	3,652	14,208	21,518
Exchange (loss) / gain, net	(1,892)	366	1,637	(1,574)	(872)
Miscellaneous income, net **	260	479	474	3,733	641
Total	1,800	3,866	5,763	16,367	21,287

(*) Refer note 3

** Miscellaneous income for the year ended March 31, 2017 includes ₹ 2,450 lacs against liability written-back towards amount due to it's wholly owned subsidiary Oracle Financial Services Software, Inc.

8 Statement of assets and liabilities

(₹ in lacs)

	Particulars	As at	
		March 31, 2017	March 31, 2016
		Audited	Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	24,281	25,139
	(b) Capital work-in-progress	66	245
	(c) Investment property	1,020	1,020
	(d) Financial assets		
	(i) Investments in subsidiaries and associate	75,496	74,833
	(ii) Other non-current financial assets	5,502	12,851
	(e) Income tax assets (net)	56,805	42,421
	(f) Deferred tax assets (net)	11,022	6,465
	(g) Other non-current assets	7,135	7,304
		181,327	170,278
2	**Current assets**		
	(a) Financial assets		
	(i) Trade receivables	50,751	80,468
	(ii) Cash and cash equivalents	209,907	13,582
	(iii) Other bank balances	33,860	205,532
	(iv) Other current financial assets	30,695	27,523
	(b) Other current assets	3,692	4,863
		328,905	331,968
	TOTAL - ASSETS	510,232	502,246
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	4,255	4,243
	(b) Other equity	263,337	391,483
		267,592	395,726
2	**Non-current liabilities**		
	(a) Financial liabilities	211	230
	(b) Other non-current liabilities	1,369	1,615
	(c) Employee benefit obligations	7,448	6,337
		9,028	8,182
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Trade payables	755	2,657
	(ii) Other current financial liabilities	205,748	70,801
	(b) Other current liabilities	10,909	9,818
	(c) Employee benefit obligations	11,535	10,754
	(d) Income tax liabilities (net)	4,665	4,308
		233,612	98,338
	TOTAL - EQUITY AND LIABILITIES	510,232	502,246

Oracle Financial Services Software Limited

9 Reporting segmentwise revenue, results and capital employed

(₹ in lacs)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
(a) Segment revenue					
Product licenses and related activities	72,949	81,936	78,532	316,787	295,581
IT solutions and consulting services	13,522	13,410	12,971	56,844	57,262
	86,471	95,346	91,503	373,631	352,843
(b) Segment results					
Product licenses and related activities [Refer Note 10(a)]	28,618	31,499	36,049	126,668	129,490
IT solutions and consulting services	1,709	1,524	561	7,219	6,985
	30,327	33,023	36,610	133,887	136,475
Finance Income	3,432	3,021	3,652	14,208	21,518
Other un-allocable income (expenses), net	(5,821)	(974)	(2,203)	(7,744)	(11,182)
Exceptional item [Refer note 10(b)]	8,828	-	-	27,908	-
Profit before taxes	36,766	35,070	38,059	168,259	146,811
(c) Segment assets					
Product licenses and related activities	90,545	117,783	115,188	90,545	115,188
IT solutions and consulting services	19,735	25,197	21,409	19,735	21,409
Unallocable	399,952	340,924	365,649	399,952	365,649
	510,232	483,904	502,246	510,232	502,246
(d) Segment liabilities					
Product licenses and related activities	53,006	58,805	83,455	53,006	83,455
IT solutions and consulting services	10,057	10,961	15,856	10,057	15,856
Unallocable	179,577	8,036	7,209	179,577	7,209
	242,640	77,802	106,520	242,640	106,520

(*) Refer note 3

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:
Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

10 (a) During the three month period ended December 31, 2016 and the year ended March 31, 2017, the Company has recorded a charge under the Products segment of ₹ 6,283 lacs on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

(b) During the three month period ended March 31, 2017, the Company has received dividend of ₹ 1,753 lacs, ₹ 3,335 lacs and ₹ 3,740 lacs from it's wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively.

During the year ended March 31, 2017, the Company has received dividend of ₹ 11,467 lacs, ₹ 12,701 lacs and ₹ 3,740 lacs from it's wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the three month period ended and year ended March 31, 2017 include applicable tax credits on this dividend income.

Oracle Financial Services Software Limited Mumbai *

11 Reconciliation between statement of equity as previously reported (referred to as 'Previous GAAP') and Ind AS :

(₹ in lacs)

Particulars	As at March 31, 2016 Audited
Equity under Previous GAAP	298,933
Adjustments:	
Reversal of proposed final equity dividend including dividend distribution tax thereon	102,131
Deferred taxes	(3,787)
Stock compensation charge	1,110
Fair valuation of financial assets along with expected credit loss thereon	(120)
Deferral of revenue including discounting due to extended payment terms	(2,933)
Exchange differences on translation of foreign operations	397
Others	(5)
Equity under Ind AS	395,726

12 Reconciliation between statement of profit and loss as previously reported (referred to as 'Previous GAAP') and Ind AS :

(₹ in lacs)

Particulars	Three month period ended March 31, 2016 Audited (*)	Year ended March 31, 2016 Audited
Net income for the period under Previous GAAP	18,384	92,885
Stock compensation charge	(633)	(2,941)
Fair valuation of financial assets along with expected credit loss thereon	(558)	(189)
Deferred taxes	(1,550)	189
Deferral of revenue including discounting due to extended payment terms	3,731	(919)
Reclass of acturial (gain) / loss on gratuity fund to Other Comprehensive Income	707	525
Exchange differences on translation of foreign operations	167	230
Provisions for current period made in subsequent periods	324	-
Others	27	(4)
Net profit for the period under Ind AS	20,599	89,776
Other Comprehensive Income	(527)	(732)
Total comprehensive income for the period under Ind AS	20,072	89,044

(*) Refer note 3

13 The Board of Directors of the Company at its Meeting held on March 29, 2017, declared an interim dividend of ₹ 170 per equity share of face value of ₹ 5 each for the financial year 2016-17. The Board of Directors at their meeting held today have confirmed such interim dividend of ₹ 170 per equity share as the final dividend for the financial year 2016-17.

14 The Board of Directors at its meeting held on March 29, 2017, approved appointment of Ms. Kimberly Woolley as a Non Executive, Non Independent Director of the Company with immediate effect as an Additional Director to hold office until the ensuing Annual General Meeting of the Company.

15 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

16 The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Oracle Financial Services Software Limited Mumbai

Mumbai, India
May 16, 2017

Chaitanya Kamat
Managing Director & Chief Executive Officer

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
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CIN: L72200MH1989PLC053666
Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Consolidated Financial Results for the Year ended March 31, 2017

PART I

(₹ in lacs, except share and per share data)

	Particulars	Three month period ended			Year ended	
		March 31, 2017 Audited (*)	December 31, 2016 Unaudited	March 31, 2016 Audited (*)	March 31, 2017 Audited	March 31, 2016 Audited
1	**INCOME**					
	(a) Revenue from operations	105,180	113,231	106,424	442,653	413,122
	(b) Other income, net	1,004	6,435	4,627	15,637	21,074
	Total income	**106,184**	**119,666**	**111,051**	**458,290**	**434,196**
2	**EXPENSES**					
	(a) Employee costs	49,477	50,900	48,844	207,027	194,958
	(b) Travel related expenses	5,656	5,296	5,322	23,542	21,463
	(c) Professional fees	4,213	3,460	3,632	16,530	14,536
	(d) Other expenses	8,202	3,654	8,608	22,165	20,992
	(e) Depreciation and amortisation	1,639	1,646	1,316	7,019	5,293
	Total Expenses	**69,187**	**64,956**	**67,722**	**276,283**	**257,242**
3	**Profit from ordinary activities before exceptional item and tax**	**36,997**	**54,710**	**43,329**	**182,007**	**176,954**
4	Exceptional item [Refer note 9 & 10]	-	(6,283)	-	(6,283)	(2,193)
5	**Profit before tax**	**36,997**	**48,427**	**43,329**	**175,724**	**174,761**
6	Tax expenses					
	(a) Current tax	12,691	18,704	19,414	60,789	70,702
	(b) Deferred tax	1,506	(2,208)	1,457	(3,630)	(832)
	Total tax expenses	**14,197**	**16,496**	**20,871**	**57,159**	**69,870**
7	**Net profit for the period**	**22,800**	**31,931**	**22,458**	**118,565**	**104,891**
8	Share of (loss) of associates	-	-	(31)	(27)	(2)
9	**Net Profit after taxes and share of profit**	**22,800**	**31,931**	**22,427**	**118,538**	**104,889**
10	Other Comprehensive Income	(785)	(3,152)	1,979	(2,081)	5,233
11	**Total Comprehensive Income**	**22,015**	**28,779**	**24,406**	**116,457**	**110,122**
12	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,247	4,244	4,235	4,247	4,235
13	Reserve excluding Revaluation Reserves as per balance sheet				321,950	463,123
14	Earnings per share (face value ₹ 5 each, fully paid)					
	(a) Basic (in ₹)	26.85	37.63	26.43	139.76	123.78
	(b) Diluted (in ₹)	26.75	37.52	26.32	139.29	123.12
	See accompanying note to the financial results					

(*) Refer note 3

Oracle Financial Services Software Limited Mumbai

Notes to financial results :

1 The above audited consolidated financial results have been approved by the Board at its meeting held on May 16, 2017. There are no qualifications in the report issued by the Auditors.

2 Oracle Financial Services Software Limited (the 'Company' or the 'Group') adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly this consolidated financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act. 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Consolidated financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.

3 The figures for the three month period ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and unaudited published year-to-date figures up to December 31, 2016 and December 31, 2015 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.

4 During the three month period and year ended March 31, 2017, the Company allotted 53,557 and 250,228 equity shares, respectively, of face value of Rs.5/- each, on exercise of stock options by the eligible employees under the prevailing ESOP schemes.

5 Current tax charge for the year ended March 31, 2016 includes provision made in relation to foreign tax receivable of ₹ 4,130 lacs.

6 **Particulars of other income, net**

(₹ in lacs)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
Finance income	3,594	3,320	3,747	14,912	21,802
Exchange gain (loss), net	(3,385)	2,404	(20)	(2,214)	(2,220)
Miscellaneous income, net	795	711	900	2,939	1,492
Total	1,004	6,435	4,627	15,637	21,074

(*) Refer note 3

7 **Statement of assets and liabilities**

(₹ in lacs)

	Particulars	As at	
		March 31, 2017	March 31, 2016
		Audited	Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	25,092	25,620
	(b) Capital work-in-progress	82	479
	(c) Investment property	1,020	1,020
	(d) Goodwill	60,866	60,866
	(e) Investment in an associate	-	27
	(f) Financial assets	5,770	4,716
	(g) Deferred tax assets (net)	13,463	9,710
	(h) Income tax assets (net)	58,586	46,744
	(i) Other non-current assets	7,146	7,335
		172,025	156,517
2	**Current assets**		
	(a) Financial assets		
	(i) Trade receivables	71,802	83,109
	(ii) Cash and cash equivalents	259,147	57,896
	(iii) Other bank balances	44,022	220,653
	(iv) Other current financial assets	49,168	41,498
	(b) Income tax assets (net)	780	1,670
	(c) Other current assets	5,140	7,226
		430,059	412,052
	TOTAL - ASSETS	602,084	568,569

Oracle Financial Services Software Limited Mumbai

Statement of assets and liabilities (continued)

(₹ in lacs)

	Particulars	As at	
		March 31, 2017	March 31, 2016
		Audited	Audited
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	4,247	4,235
	(b) Other equity	322,212	463,152
		326,459	**467,387**
2	**Non- current liabilities**		
	(a) Financial liabilities	239	268
	(b) Other non-current liabilities	2,448	1,916
	(c) Employee benefit obligations	7,842	6,657
	(d) Deferred tax liability (net)	66	50
	(e) Income tax liabilities (net)	2,613	4,763
		13,208	**13,654**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Trade payables	1,084	3,776
	(ii) Other current financial liabilities	197,330	19,262
	(b) Other current liabilities	41,369	44,901
	(c) Employee benefit obligations	13,177	12,175
	(d) Income tax liabilities (net)	9,457	7,414
		262,417	**87,528**
	TOTAL-EQUITY AND LIABILITIES	**602,084**	**568,569**

8 **Reporting segmentwise revenue, results, assets and liabilities**

(₹ in lacs)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
(a) Segment revenue					
Product licenses and related activities	89,123	97,527	91,164	376,135	346,804
IT solutions and consulting services	13,083	12,682	12,350	54,375	54,757
Business process outsourcing services	2,974	3,022	2,910	12,143	11,561
	105,180	**113,231**	**106,424**	**442,653**	**413,122**
(b) Segment results					
Product licenses and related activities [Refer note 9]	39,120	41,908	42,399	162,859	158,363
IT solutions and consulting services	1,788	1,419	579	6,822	6,124
Business process outsourcing services [Refer note 10]	881	1,150	951	4,152	1,807
	41,789	**44,477**	**43,929**	**173,833**	**166,294**
Finance income	3,594	3,320	3,747	14,912	21,802
Other un-allocable income (expenses), net	(8,386)	630	(4,347)	(13,021)	(13,335)
Profit before tax	**36,997**	**48,427**	**43,329**	**175,724**	**174,761**

Oracle Financial Services Software Limited Mumbai

Reporting segmentwise revenue, results, assets and liabilities (continued)

(₹ in lacs)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
(c) Segment assets					
Product licenses and related activities	177,106	175,371	173,964	177,106	173,964
IT solutions and consulting services	26,842	27,646	26,143	26,842	26,143
Business process outsourcing services	6,871	2,907	2,819	6,871	2,819
Unallocable	391,265	378,184	365,643	391,265	365,643
	602,084	584,108	568,569	602,084	568,569
(d) Segment liabilities					
Product licenses and related activities	70,760	80,693	70,404	70,760	70,404
IT solutions and consulting services	8,040	10,247	8,592	8,040	8,592
Business process outsourcing services	1,090	1,291	1,209	1,090	1,209
Unallocable	195,735	17,716	20,977	195,735	20,977
	275,625	109,947	101,182	275,625	101,182

(*) Refer note 3

Notes on segment information:
Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:
Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, paint and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

9 During the three month period ended December 31, 2016, the Company has recorded a charge under the "Product licenses and related activities" segment of ₹ 6,283 lacs on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government.The same has been disclosed as an exceptional item.

10 During the three month period ended June 30, 2015, the Company had recorded a charge under the "Business process outsourcing services" segment of ₹ 4,372 lacs in the consolidated financial results in relation to an Arbitration award passed against a wholly owned subsidiary company. During the three month period ended December 31, 2015, the subsidiary company has settled the said dispute for full release of all claims and accordingly, has reversed the resultant excess provision of ₹ 2,179 lacs. The same has been disclosed as an exceptional item.

11 **Audited standalone results for the year ended March 31, 2017**

(₹ in lacs, except per share data)

Particulars	Three month period ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
Revenue from operations	**86,471**	**95,346**	**91,503**	**373,631**	**352,843**
Net profit after tax for the period	**29,157**	**23,553**	**20,599**	**128,809**	**89,776**
Earnings per share (face value ₹ 5 each, fully paid)					
Basic (in ₹)	34.27	27.70	24.28	151.57	105.95
Diluted (in ₹)	34.14	27.62	24.18	151.06	105.38

(*) Refer note 3

Oracle Financial Services Software Limited Mumbai

12 **Reconciliation between equity as previously reported (referred to as 'Previous GAAP') and Ind AS :**

(₹ in lacs)

Particulars	As at March 31, 2016
	Audited
Equity under Previous GAAP	**367,541**
Adjustments:	
Fair valuation of Financial Assets along with Expected Credit Loss thereon	(1,541)
Deferred Taxes including taxes on undistributed earnings of subsidiaries	(1,422)
Consolidation of i-flex Employee Stock Option Trust	3,281
Deferral of revenue including discounting due to extended payment terms	(3,129)
Reversal of proposed final equity dividend including dividend distribution tax thereon	102,430
Exchange differences on translation of foreign operations	137
Others	90
Equity under Ind AS	**467,387**

13 **Reconciliation between consolidated statement of profit and loss as previously reported (referred to as 'Previous GAAP') and Ind AS :**

(₹ in lacs)

Particulars	Three month period ended	Year ended
	March 31, 2016	March 31, 2016
	Audited	Audited
Net income for the period under Previous GAAP	**22,436**	**116,578**
Stock Compensation Charge	(799)	(3,489)
Fair valuation of Financial Assets along with Expected Credit Loss thereon	(507)	(442)
Provisions for current period made in subsequent periods	324	-
Deferred Taxes including taxes on undistributed earnings of subsidiaries	(1,975)	(170)
Reclass of acturial loss/(gain) on gratuity fund to other comprehensive income	767	585
Deferral of revenue including discounting due to extended payment terms	4,483	(972)
Exchange differences on translation of foreign operations	(2,259)	(7,273)
Others	(43)	72
Net Profit under Ind AS	**22,427**	**104,889**
Other Comprehensive Income	1,979	5,233
Total Comprehensive Income under Ind AS	**24,406**	**110,122**

14 The Board of Directors of the Company at its Meeting held on March 29, 2017, declared an interim dividend of ₹ 170 per equity share of face value of ₹ 5 each for the financial year 2016-17. The Board of Directors at their meeting held today have confirmed such interim dividend of ₹ 170 per equity share as the final dividend for the financial year 2016-17.

15 The Board of Directors at its Meeting held on March 29, 2017, approved appointment of Ms. Kimberly Woolley as a Non Executive, Non Independent Director of the Company with immediate effect as an Additional Director to hold office until the ensuing Annual General Meeting of the Company.

16 The above financial results are also available on the Company's website: www.oracle.com/financialservices

Oracle Financial Services Software Limited Mumbai

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Chaitanya Kamat
Managing Director & Chief Executive Officer

Mumbai, India
May 16, 2017